



DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re:)
)
 ADVANCED MEDICAL REVIEWS) **Market Conduct Investigation No. 426933**
 (MO UR License #8024721))

ORDER OF THE DIRECTOR

NOW, on this 27th day of January 2026, Director Angela L. Nelson, after consideration and review of the Stipulation of Settlement (hereinafter “Stipulation”) entered into by the Division of Insurance Market Regulation (hereinafter “Division”) and Advanced Medical Reviews (MO UR License #8024721) (hereinafter “AMR”), relating to the market conduct investigation no. 426933, does hereby issue the following orders:

This order, issued pursuant to §374.046.15¹ and §374.280 RSMo, is in the public interest.

IT IS THEREFORE ORDERED that the Director does hereby approve the Stipulation as agreed to by AMR and the Division.

IT IS FURTHER ORDERED that AMR shall not engage in any of the violations of statutes and regulations set forth in the Stipulation, shall implement procedures to place it in full compliance with the requirements in the Stipulation and the statutes and regulations of the State of Missouri, shall maintain those corrective actions at all times, and shall fully comply with all terms of the Stipulation.

¹ All references, unless otherwise noted, are to Revised Statutes of Missouri 2016.

IT IS SO ORDERED.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of my office
in Jefferson City, Missouri, this 2nd day of January, 2026.



Angela L. Nelson

Angela L. Nelson
Director

**IN THE DEPARTMENT OF COMMERCE AND INSURANCE
STATE OF MISSOURI**

In Re:)
)
ADVANCED MEDICAL REVIEWS)
) **Market Conduct Investigation No. 426933**
)
(MO UR License #8024721))

STIPULATION OF SETTLEMENT

It is hereby stipulated and agreed by the Division of Insurance Market Regulation (hereinafter the “Division”), and Advanced Medical Reviews (hereinafter “AMR”), as follows:

WHEREAS, the Division is a unit of the Missouri Department of Commerce and Insurance (hereinafter the “Department”), an agency of the State of Missouri, created and established for administering and enforcing all laws in relation to insurance companies doing business in the State of Missouri;

WHEREAS, AMR has been granted a license by the Department as a Utilization Review Agent in the State of Missouri;

WHEREAS, the Division conducted a market conduct investigation of AMR, investigation no. 426933;

WHEREAS, based on the market conduct investigation of AMR the Division alleges that:

1. AMR omitted from its 2022 and 2023 Missouri Utilization Review Agent (hereinafter “URA”) renewal application one health plan client for which it performed utilization review activities, in violation of §374.507¹ and 20 CSR 700-4.100 (2)(C);

WHEREAS, AMR does not agree with the findings in Market Conduct Investigation No.

¹ All statutory references, unless otherwise noted, are to the 2016 Revised Statutes of Missouri.

426933. AMR believes there was no violation of §374.507 or 20 CSR 700-4.100 (2) (C),

WHEREAS, the Division and AMR have agreed to resolve the issues raised in the market conduct investigation as follows:

A. Scope of Agreement. This Stipulation of Settlement (hereinafter “Stipulation”) is administrative in nature and embodies the entire agreement and understanding of the signatories with respect to the subject matter contained herein. The signatories hereby declare and represent that no promise, inducement or agreement not herein expressed has been made, and acknowledge that the terms and conditions of this agreement are contractual and not a mere recital.

B. Required Action. AMR agrees to take action to ensure compliance with the statutes and regulations of Missouri and agrees to maintain those actions at all times. Such actions shall include the following:

1. AMR agrees to file with the Department a corrected list of AMR health plan clients for 2022 and 2023. The filing will be made within 30 days of the date of the Order of the Director approving this Stipulation. The filing shall include a statement explaining that the filing is being made in response to a Missouri Market Conduct Investigation.

2. Going forward, AMR agrees that it will file with the Department complete and accurate URA renewal applications that include all health plan clients for which it performs “utilization review activities,” as defined by Missouri law.

C. Compliance. AMR agrees to file documentation pursuant to § 374.190 with the Division, in a format acceptable to the Division, within 30 days of the entry of an Order approving this Stipulation, of any action taken to implement compliance with the terms of this Stipulation.

D. Non-Admission Nothing in this Stipulation shall be construed as an admission by AMR. This Stipulation is part of a compromise settlement to resolve disputed factual and legal allegations arising out of the above referenced market conduct investigation. This Stipulation is a

result of a negotiated settlement and does not represent an admission of any part on behalf of AMR. The signing of this Stipulation and AMR's consent does not constitute an admission of wrongdoing or liability on the part of AMR and is done to fully, finally and completely resolve all the matters encompassed within the scope of this Stipulation and Market Conduct Investigation No. 426933 without further regulatory or administrative process or any actions, requirements or monetary payments beyond those enumerated herein. Notwithstanding the above, nothing in this Section D shall be construed as limiting the Division's ability to seek administrative or legal enforcement of the terms of this Stipulation or the Order approving this Stipulation nor to seek fines or penalties for violation of this Stipulation or the Order approving this Stipulation.

E. Waivers. AMR, after being advised by legal counsel, does hereby voluntarily and knowingly waive any and all rights to procedural requirements, including notice and an opportunity for a hearing, and review or appeal by any trial or appellate court, which may have otherwise applied to the market conduct investigation no. 426933.

F. Amendments. No amendments to this Stipulation shall be effective unless made in writing and agreed to by authorized representatives of the Division and AMR.

G. Governing Law. This Stipulation shall be governed and construed in accordance with the laws of the State of Missouri.

H. Authority. The signatories below represent, acknowledge and warrant that they are authorized to sign this Stipulation, on behalf of the Division and AMR, respectively.

I. Counterparts. This Stipulation may be executed in multiple counterparts, each of which shall be deemed an original and all of which taken together shall constitute a single document. Execution by facsimile or by electronically transmitted signature shall be fully and legally effective and binding.

J. Effect of Stipulation. This Stipulation shall not become effective until entry of an Order by the Director approving this Stipulation.

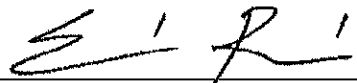
K. Request for an Order. The signatories below request that the Director issue an Order approving this Stipulation and ordering the relief agreed to in the Stipulation, and consent to the issuance of such Order.

DATED: January 20, 2026



Teresa Kroll
Chief Market Conduct Examiner
Division of Insurance Market Regulation

DATED: 1/14/2026



Name: Emir Rubi
Title: General Manager
Advanced Medical Reviews