

**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: WAYMON ARMSTEAD
720 RAVEN DR
SAGINAW, TX 76131

TRACKING ID 296798

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Waymon Armstead ("Armstead") and the Division of Consumer Affairs ("Division") of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to

insurance;

WHEREAS, Armstead has applied to receive a resident individual insurance producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Armstead's misstatement on the license application regarding an administrative action taken by the state of Georgia, which is a violation of Section 374.210.1(1) RSMo (Non Cum. Supp. 2014), and subjects Armstead to enforcement action by the Director;

WHEREAS, Armstead has been informed of his right to counsel and of his right to contest any attempt by the Department to refuse to issue his insurance producer license, and states that he understands his rights to contest any such actions;

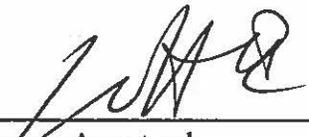
AND WHEREAS, Armstead acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on an additional violation of the insurance laws or regulations by Armstead, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Armstead are committed knowingly, intentionally or in conscious disregard of the law, that he made a misstatement on his license application regarding an administrative action, and such conduct violated Section 374.210.1(1) RSMo (Non Cum. Supp. 2014);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Armstead does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars (\$250.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

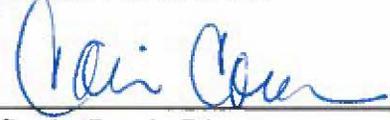
Armstead shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than August 2, 2017.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Armstead, nothing in this Agreement shall preclude the Director or the Division from introducing Armstead's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

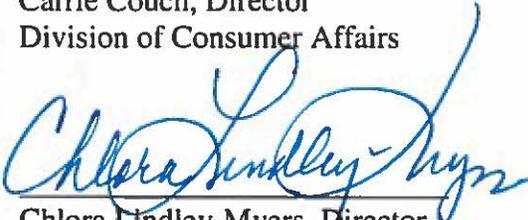
DATED: 7/30/17


Waymon Armstead
License No. 8349422

DATED: 8/11/17


Carrie Couch, Director
Division of Consumer Affairs

DATED: 8.11.2017


Chlora Lindley-Myers, Director
Department of Insurance, Financial
Institutions and Professional Registration

Return original to:

Dennis A. Fitzpatrick, CPCU, CIE, CCP, CICS, MCM, APIR, AIRC, ALMI, AINS, ACS
Missouri Department of Insurance, Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102