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DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: SHANNON A. BUTCHER 2009 GUS COURT COLUMBIA, MO 65202 Our File Number 08A000929

VOLUNTARY FORFEITURE

It is hereby agreed by Shannon A. Butcher and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Kip Stetzler, or his successor, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Shannon A. Butcher ("Butcher") currently holds a resident insurance

producer license for the lines of Life, Accident and Health and has a resident insurance producer application for the lines of Property and Casualty pending with the Department of Insurance, Financial Institutions and Professional Registration;

WHEREAS, information has been received by the Consumer Affairs Division concerning the current application and the September 4, 2008 application of Butcher, which alleges that Butcher answered "yes" to background question #1, "Have you ever been convicted of a crime, had a judgment withheld or deferred, or are you currently charged with committing a crime?" on her producer applications dated September 4, 2008 and November 4, 2008. Butcher disclosed two convictions for bad checks from 2002 and 2004, but failed to disclose a pending misdemeanor charge for a bad check filed on May 16, 2008. These misstatements on the producer application are a violation of Section 375.141.1(1), RSMo (Cum. Supp. 2007), and subject Butcher to enforcement action by the Director;

WHEREAS, Butcher has been informed of the nature of her violations, of her right to counsel and of her right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to refuse her insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that she understands her rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to refuse the insurance producer application of Shannon A. Butcher or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Shannon A. Butcher, does hereby voluntarily and knowingly

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surrender and forfeit the sum of five hundred dollars (\$500), such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Shannon A Butcher shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or moncy order made payable to the Missouri State School Fund no later than February 17, 2009.

DATED: 3-2 -09

DIRECTOR

DATED: 2 18 09

DATE

Missouri Department of Insurance, Financial Institutions and Professional Registration

Shannon A. Butcher

Mary Kempker Director Consumer Affairs Division

Please submit this agreement along with payment to: Missouri Department of Insurance Attention: Carrie Couch, Special Investigator PO Box 4001 Jefferson City, MO 65102 (573) 526-3410

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