

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: WENDELL AGEE 10217 W 92ND PLACE OVERLAND PARK, KS 66212

Our File Number 08A000412

VOLUNTARY FORFEITURE

It is hereby agreed by Wendell Agee and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Linda Bohrer, or her successor, is the duly appointed Acting Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Wendell Agee is licensed as an insurance producer by the

Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division concerning Wendell Agee and which alleges that Wendell Agee, while soliciting and procuring life insurance for a prospective insured, failed to witness the signature of the applicant, and was aware that another individual signed the applicant's name to the application. Additionally, Wendell Agee was aware of the reckless behavior of the applicant and allowed false information to be placed on the application and ultimately submitted the application to the insurer.

WHEREAS, Wendell Agee has been informed of the nature of the violation, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his producer's license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understand his rights to contest any such actions;

NOW, THEREFORE, in complete settlement of the investigation in File Number 08A000412, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the producer license of Wendell Agee, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Wendell Agee does hereby voluntarily and knowingly surrender and forfeit the sum of \$1,000.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Wendell Agee shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than January 30, 2009.

DATED: 3-9-09

Missouri Department of Insurance, Financial Institutions and

Professional Registration

DATED: 2-20-09

Wendell Agee

DATED: 3/4/09

Mary Kempker

Director of Consumer Affairs

Please submit this agreement along with payment to:

Missouri Department of Insurance

Attention: Carrie Couch, Special Investigator

PO Box 4001

Jefferson City, MO 65102