



DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: The Touchstone Organization, LLC
dba Touchstone Title and Abstract
1 McBride and Son Center Dr., Ste. 144
Chesterfield, MO 63005

TRACKING ID# 348034

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by The Touchstone Organization, LLC dba Touchstone Title and Abstract (“Touchstone”) and the Division of Consumer Affairs of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, “Director” of the “Department”), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of Consumer Affairs (“Division”) of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Touchstone currently holds an active license as a business entity

producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information that Touchstone delegated and relied on a title search for the business of title insurance, performed by an agent without a valid license, which is a violation of Section 381.115.1 and Section 381.115.2(2), RSMo (2016);

Additionally, Touchstone materially aided the agent to violate Section 381.115, RSMo (2016), which is a violation of Section 381.045.1, RSMo (2016) and subjects Touchstone to enforcement action by the Director;

WHEREAS, Touchstone has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Touchstone acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by Touchstone, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Touchstone are committed knowingly, intentionally or in conscious disregard of the law, that it delegated and relied on a title search for the business of title insurance, performed by an agent without a valid license, which is a violation of Section 381.115.1 and Section 381.115.2(2), RSMo (2016). Additionally, Touchstone materially aided the agent to violate Section 381.115, RSMo (2016), which is a violation of Section 381.045.1, RSMo (2016).

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division

of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Touchstone does hereby voluntarily and knowingly surrender and forfeit the sum of five hundred dollars (\$500.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Touchstone shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than November 27, 2019.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Touchstone, nothing in this Agreement shall preclude the Director or the Division from introducing Touchstone's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 11/19/2019


The Touchstone Organization, LLC
dba Touchstone Title and Abstract
By: NANCY C. BURNETT
Its: MANAGING MEMBER
License No. 8016712

DATED: 12/2/19


Carrie Couch, Director
Division of Consumer Affairs

DATED: 12.04.2019


Chlora Lindley-Myers, Director
Department of Commerce and Insurance

Return original to:
Angie Gross
Missouri Department of Commerce and Insurance
PO Box 4001
Jefferson City, MO 65102