

STATE OF MISSOURI



DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

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SEP 10 2014

P.O. Box 690, Jefferson City, Mo. 65102-0690

DEPT OF INSURANCE
FINANCIAL INSTITUTIONS
PROFESSIONAL REGISTRATION

IN RE: SAMUEL WOLLERSHEIM
3021 WHIRTHINGTON CT
SUAMICO, WI 54173-8165

TRACKING ID 224264

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Samuel Wollersheim and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Samuel Wollersheim ("Wollersheim") has applied to reinstate a non-resident individual insurance producer license with the Department, pursuant to Chapter

375, RSMo;

WHEREAS, the Consumer Affairs Division has received information concerning Wollersheim's failure to disclose an administrative action from the Arkansas Department of Insurance, which is a violation of Section 374.210.1(1), RSMo (Supp. 2013), and subjects Wollersheim to enforcement action by the Director;

WHEREAS, Wollersheim has been informed of his right to counsel and of his right to contest any attempt by the Department to refuse to issue his insurance producer license, and states that he understands his rights to contest any such actions;

AND WHEREAS, Wollersheim acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on an additional violation of the insurance laws or regulations by Wollersheim, in which action the Director or the Consumer Affairs Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Wollersheim are committed knowingly, intentionally or in conscious disregard of the law, that he failed to disclose an administrative action from the Arkansas Department of Insurance and that such conduct violated Section 374.210.1(1), RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Wollersheim does hereby voluntarily and knowingly surrender and forfeit the sum of \$250.00 (two hundred fifty dollars), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Wollersheim shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than September 8, 2014.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Wollersheim, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing Wollersheim's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 09/02/14


Samuel Wollersheim
License No. 8083863

DATED: 9/11/14


Carrie Couch, Acting Director
Consumer Affairs Division

DATED: 9-15-14


John M. Huff, Director
Department of Insurance, Financial
Institutions and Professional
Registration

Return original to:
Alicia Edmonson
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102