

## DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

Our File Number 107697(c) Tracking Number 112709(e)

IN RE: Raymon Scott Pearson
Krueger & James Insurance Agency
1126 Swift Ave.
North Kansas City MO 64116



## **VOLUNTARY FORFEITURE**

It is hereby agreed by RAYMON SCOTT PEARSON and the Consumer Affairs

Division of the Department of Insurance, Financial Institutions and Professional

Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo (2000), include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo (2000) and is authorized by the Director to recommend enforcement

action under the laws relating to insurance;

WHEREAS, RAYMON SCOTT PEARSON is licensed as an insurance producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo (2000);

WHEREAS, the investigation by the Consumer Affairs Division revealed RAYMON SCOTT PEARSON violated our insurance laws and is subject to enforcement action by the Director for the following:

Grounds for discipline exist under Section 375.141.1 RSMo (Supp. 2009), the director may suspend, revoke, refuse to issue or refuse to renew an insurance producer license for any one or more of the following causes:

(8) Using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this state or elsewhere.

WHEREAS, RAYMON SCOTT PEARSON has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance producer license of RAYMON SCOTT PEARSON or to impose any other penalties provided for by statute for the above-described violations, after being afforded

the opportunity to consult legal counsel, RAYMON SCOTT PEARSON, does hereby voluntarily and knowingly surrender and forfeit the sum of \$500.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo (2000).

RAYMON SCOTT PEARSON shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than March 16, 2011.

DATED: 3-11-11

RAYMON SCOTT PEARSON

Producer

DATED: 3-22-2011

ANGELW L NELSON

Director, Division of Consumer

Affairs

DATED: 3.30-11

JOHN M HUFF

Director, Department of Insurance, Financial Institutions & Professional

Registration

Return to:

Department of Insurance, Financial Institutions & Professional Registration

Attn: Dennis Fitzpatrick

P. O. Box 4001

Jefferson City, MO 65102