



**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

RECEIVED
SEP 02 2014

IN RE: Matsen Insurance Brokers, Inc.
555 California Street, Suite 4925
San Francisco, CA 94104

TRACKING ID: 223806 (E)

DEPT OF INSURANCE,
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Matsen Insurance Brokers, Inc. and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Matsen Insurance Brokers, Inc. ("Matsen") has applied to renew a non-

resident business entity producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Consumer Affairs Division has received information concerning Matsen's failure to disclose an administrative action from the Commonwealth of Virginia, which is a violation of Section 374.210.1(1), RSMo (Supp. 2013), and subjects Matsen to enforcement action by the Director;

WHEREAS, Matsen has been informed of its right to counsel and of its right to contest any attempt by the Department to refuse to renew its non-resident business entity producer license, and states that it understands its rights to contest any such actions;

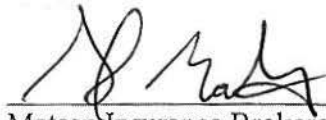
AND WHEREAS, Matsen, acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on a future violation of the insurance laws or regulations by Matsen, in which action the Director or the Consumer Affairs Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Matsen are committed knowingly, intentionally or in conscious disregard of the law, that it failed to disclose an administrative action on the application, and that such conduct violated Section 374.210.1(1), RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Matsen does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars (\$250.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

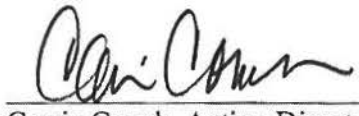
Matsen shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than August 29, 2014.

The parties agree that, should the Director or the Division in the future allege a different violation of the insurance laws or regulations by Matsen, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing Matsen's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

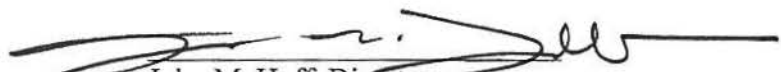
DATED: 8/28/14


Matsen Insurance Brokers, Inc.
By: R. Glenn Matsen, CEO
License No. 8012221

DATED: 9/4/14


Carrie Couch, Acting Director
Consumer Affairs Division

DATED: 9-8-14


John M. Huff, Director
Department of Insurance, Financial
Institutions and Professional Registration

Return original to:
Jodi Lehman
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102

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