



**DEPARTMENT OF INSURANCE, FINANCIAL  
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: MARY KAY ALLEN  
14140 PEACH AVE  
CANTON, MO 63435

TRACKING ID# 319367

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Mary Kay Allen (“Allen”) and the Division of Consumer Affairs (“Division”) of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, “Director” of the “Department”), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of the Department is charged with investigating

producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Allen has an active insurance producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Allen's failure to:

- Provide notice of closing or settlement risk prior to receipt of escrow funds in violation of Section 381.022.6, RSMo (Supp. 2013);
- Collect a corresponding deposit prior to disbursement of escrow funds creating a negative escrow balance in violation of Section 381.412.2, RSMo (Supp. 2013);

Additionally, Allen handled escrows, settlement or closings without a valid insurance producer license in violation of Sections 381.115.1 and 381.115.2(2), RSMo (Supp. 2013), and subjects Allen to enforcement action by the Director;

WHEREAS, Allen has been informed of her right to counsel and of her right to contest any attempt by the Department to discipline its insurance producer license, and states that she understands her rights to contest any such actions;

AND WHEREAS, Allen, acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by Allen, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Allen are committed knowingly, intentionally or in conscious disregard of

the law, that Allen failed to:

- Provide notice of closing or settlement risk prior to receipt of escrow funds in violation of Section 381.022.6, RSMo (Supp. 2013);
- Collect a corresponding deposit prior to disbursement of escrow funds creating a negative escrow balance in violation of Section 381.412.2, RSMo (Supp. 2013);

Additionally, Allen handled escrows, settlement or closings without a valid insurance producer license in violation of Sections 381.115.1 and 381.115.2(2), RSMo (Supp. 2013);

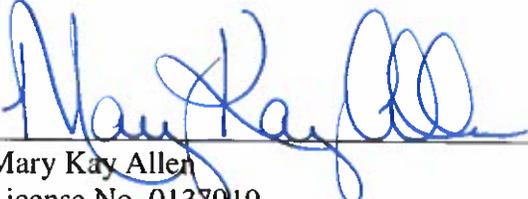
NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Allen does hereby voluntarily and knowingly surrender and forfeit the sum of seven hundred fifty dollars (\$750.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Allen shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than July 30, 2018.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Allen, nothing in this Agreement shall preclude the Director or the Division from introducing Allen's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations,

or for purposes of showing that such later alleged acts are committed knowingly,  
intentionally or in conscious disregard of the law.

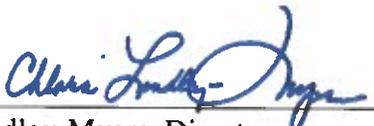
DATED: 7-26-18

  
Mary Kay Allen  
License No. 0137919

DATED: 7/31/18

  
Carrie Couch, Director  
Consumer Affairs Division

DATED: 8/1/18

  
Chlora Lindley-Myers, Director  
Department of Insurance, Financial  
Institutions and Professional Registration

Return original to:  
Marjorie Thompson  
Missouri Department of Insurance,  
Financial Institutions and Professional Registration  
PO Box 4001  
Jefferson City, MO 65102