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MO. DEPT OF INSURANCE,
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION



**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: MICHAEL DAVID ALTER
1207 THOUVEN LANE, SUITE 800
SHILOH, IL 62269

TRACKING ID 302360

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Michael David Alter and the Division of Consumer Affairs of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of Consumer Affairs ("Division") of the Department is

charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Michael David Alter (“Alter”) was licensed as a title insurance (individual) producer, obtaining a license (originally) on September 6, 2006, and had expired on September 8, 2016, with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Alter’s failure to have a valid insurance producer license when he examined title and determined insurability for the business of title insurance in violation of Sections 381.115.1 and 381.115.2(2), RSMo (Supp. 2013). Such conduct subjects Alter to enforcement action by the Director;

WHEREAS, Alter has been informed of his right to counsel and of his right to contest any attempt by the Department to refuse to issue his insurance producer license, and states that he understands his rights to contest any such actions;

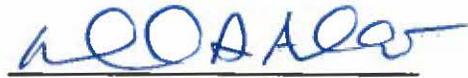
AND WHEREAS, Alter, acknowledges and admits for purposes of this Agreement that he failed to have a valid insurance producer license when he examined title and determined insurability for the business of title insurance in violation of Sections 381.115.1 and 381.115.2(2), RSMo (Supp. 2013).

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Alter does hereby voluntarily and knowingly surrender and forfeit the sum of one thousand dollars (\$1,000.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Alter shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than October 30, 2017.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Alter, nothing in this Agreement shall preclude the Director or the Division from introducing Alter's violations in any future allegations.

DATED: 10/27/17



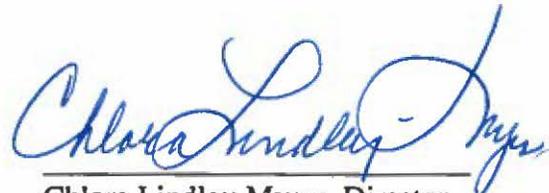
Michael David Alter
License No. 0378017

DATED: 11/1/17



Carrie Couch, Director
Division of Consumer Affairs

DATED: 11/02/2017



Chlora Lindley-Myers, Director
Department of Insurance, Financial
Institutions and Professional
Registration

Return original to:
Marjorie Thompson
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102