

## DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: Investors Title Company 219 South Central

St. Louis, Mo 63105

ID 160686



## **VOLUNTARY FORFEITURE**

It is hereby agreed by Investors Title Company license number 0042456 (Investors) and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374, 375 and 381 RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Investors is licensed as a business entity insurance producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374, 375 and 381, RSMo;

WHEREAS, the investigation has revealed that Investors issued "preliminary title commitments" which failed to include all filed sections of its underwriters form, and encouraged real estate professionals to insert a flyer in listings that could be understood to require use of Investors for the purchase of title insurance demonstrating incompetence in the conduct of business and ground for discipline pursuant to Section 375.141.1 (8), RSMo (Supp 2011),

subjecting Investors to enforcement action by the Director;

15

WHEREAS, Investors has been informed of the nature of its violation, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the business entity producer license of Investors or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Investors does hereby voluntarily and knowingly surrender and forfeit the sum of two thousand dollars (\$2,000.00) such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Investors shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than December 21, 2012.

DATED: 12/20/12

DATED: 1- /- /-

Investors Title Company
Producer No. 0042456

MATT BARTON, Director Consumer Affairs Division

DATED: 1-1-12

JOHN M. HUFF, Director

Missouri Department of Insurance, Financial Institutions and Professional Registration

Return to:

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