



## DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: INSIGHT TITLE COMPANY, LLC 12400 OLIVE BLVD., STE. 402 SAINT LOUIS, MO 63141 TRACKING ID 319777

## **VOLUNTARY FORFEITURE AGREEMENT**

It is hereby agreed by Insight Title Company, LLC ("Insight") and the Division of Consumer Affairs of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of Consumer Affairs ("Division") of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Insight currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Insight's failure to adhere to its fiduciary responsibility when collecting and disbursing escrow funds pursuant to Section 375.051.2, RSMo (2016) and subjects Insight to enforcement action by the Director;

WHEREAS, subsequent to receipt of the information, Insight disbursed the subject escrow funds and interest;

WHEREAS, Insight has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Insight acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by Insight, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Insight are committed knowingly, intentionally or in conscious disregard of the law, that it failed to adhere to its fiduciary responsibility when collecting and disbursing escrow funds pursuant to Section 375.051.2, RSMo (2016);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Insight does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars (\$250.00), such sum to be paid

into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Insight shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than August 20, 2018.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Insight, nothing in this Agreement shall preclude the Director or the Division from introducing Insight's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: Aug 16, 2018

Insight Title Company, LLC
By: Jam Ma Cuthain

Its: Member Manager License No. 8016545

DATED: 8/21/18

Carrie Couch, Director

Division of Consumer Affairs

DATED: August 21, 2018

Chlora Lindley-Myers, Director Department of Insurance, Financial

Findley

Institutions and Professional

Registration

Return original to:
Marjorie Thompson
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102