



DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: VIJIT SEHGAL
10726 N TENNESSEE AVE.
KANSAS CITY, MO 64157-8146

TRACKING ID 387348

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Vijit Sehgal and the Division of Consumer Affairs ("Division") of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Vijit Sehgal ("Sehgal") has a resident individual producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Sehgal, in that he:

- Failed to remit premium payments in a timely manner, which is a violation of 20 CSR 700-1.140(1)(D);
- Received excess premium from the insured and failed to remit premium contrary to the fiduciary duty to the insured and the insurer required by Section 375.051.1, RSMo and Section 375.051.2, RSMo;
- Solicited and received a personal loan from a client, which is a violation of 20 CSR 700-1.140(3),

which subjects Sehgal to enforcement action by the Director;

WHEREAS, Sehgal has been informed of his right to counsel and of his right to contest any attempt by the Department to discipline his insurance producer license, and states that he understands his rights to contest any such actions;

AND WHEREAS, Sehgal acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on an additional violation of the insurance laws or regulations by Sehgal, in which action the Director or the Division alleges that the violation described herein forms part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Sehgal are committed knowingly, intentionally or in conscious disregard of the law, that he:

- Failed to remit premium payments in a timely manner, in violation of 20 CSR 700-1.140(1)(D);
- Received excess premium from the insured and failed to remit premium contrary to the fiduciary duty to the insured and the insurer required by Section 375.051.1, RSMo and Section 375.051.2, RSMo;
- Solicited and received of a personal loan from a client, in violation of 20 CSR 700-1.140(3);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Sehgal does hereby voluntarily and knowingly surrender and forfeit the sum of one thousand five hundred dollars (\$1,500.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Sehgal shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than December 7, 2021.

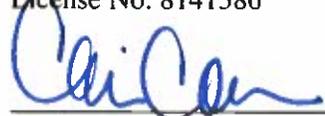
The parties agree that, should the Director or the Division in the future allege a different violation of the insurance laws or regulations by Sehgal, nothing in this Agreement shall preclude the Director or the Division from introducing Sehgal's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 12/2/21



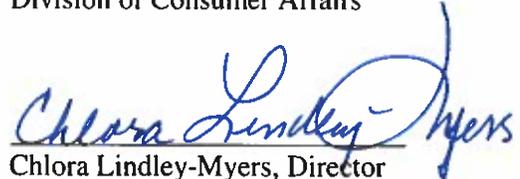
Vijit Sehgal
License No. 8141586

DATED: 12/30/21



Carrie Couch, Director
Division of Consumer Affairs

DATED: January 03, 2022



Chlora Lindley-Myers, Director
Department of Commerce and Insurance

Return original to:
Dennis A. Fitzpatrick, CPCU, CIE, CCP, CICS, MCM, APIR, AIRC, ALMI, AINS, ACS
Missouri Department of Commerce and Insurance
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Jefferson City, MO 65102