

DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: ROYAL ADMINISTRATION SERVICES, INC.
51 MILL STREET, BLDG. F
HANOVER, MA 02339

TRACKING ID# 396700 E

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Royal Administration Services, Inc. ("RAS") and the Consumer Affairs Division of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 385, RSMo, include the supervision and regulation of the business of Motor Vehicle Extended Service Contracts ("MVESC");

WHEREAS, the Consumer Affairs Division ("Division") of the Department is charged with investigating producers and companies engaged in the business of motor vehicle extended service contracts pursuant to Sections 374.085, 374.190, and 385.200 to 385.220 and is authorized by the Director to recommend enforcement action for violations of such laws;

WHEREAS, RAS has applied to receive a MVESC Provider Registration with the Department, pursuant to Chapter 385, RSMo;

WHEREAS, the Division determined that RAS failed to obtain a valid MVESC provider registration prior to issuing motor vehicle extended service contracts (“MVESC”) to Missouri consumers between February 1, 2021, and January 21, 2022, in violation of Section 385.202.2, RSMo; and RAS allowed unlicensed business entities to sell, offer, and solicit MVESC on its behalf, in violation of Section 385.206.1 (5) and (6), RSMo; and such conduct subjects RAS to enforcement action by the Director;

WHEREAS, RAS has been informed of its right to counsel and its right to contest any attempt by the Department to refuse its MVESC Provider Registration, and states that it understands its right to contest any such actions.

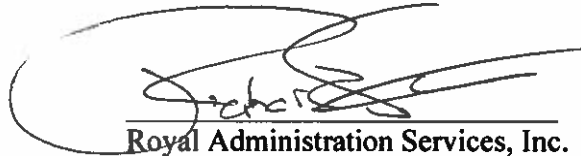
AND WHEREAS, RAS acknowledges and understands that this Voluntary Forfeiture Agreement is an administrative action and will be reported by the Department to other states. RAS further acknowledges and understands that this administrative action should be disclosed on future applications and renewal applications and it is RAS’s responsibility to comply with the reporting requirements of each state in which it is licensed or registered.

NOW, THEREFORE, in lieu of any recommendation or initiation by the Director or the Division of any other action available to the Director or the Division, based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, RAS does hereby voluntarily and knowingly surrender and forfeit the sum of six hundred dollars (\$600.00) such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280.

RAS shall submit this sum to the Department by cashier’s check or money order made payable to the State School Moneys Fund no later than July 12, 2022.

The parties agree that, should the Director, the Department, or the Division in the future allege any additional violation of the insurance or motor vehicle extended service contract laws or regulations by RAS's, nothing in this Agreement shall preclude the Director, the Department, or the Division from introducing RAS's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 7/20/2022



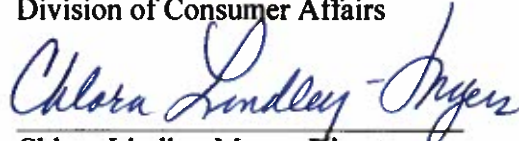
Royal Administration Services, Inc.
By: Richard P. McCabe, President
MVESC Provider Applicant

DATED: 7/26/22



Carrie Couch, Director
Division of Consumer Affairs

DATED: July 26, 2022



Chlora Lindley-Myers, Director
Department of Commerce and Insurance

Return original to:
Sheri D. Sloan
Department of Commerce and Insurance
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Jefferson City, MO 65102