



DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: RELTCO, INC.
12886 COMMODITY PLACE
TAMPA, FL 33626

TRACKING ID #412097

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Reltco, Inc., ("Reltco") and the Division of Consumer Affairs of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of Consumer Affairs ("Division") of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Reltco currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information that Reltco relied on title searches delegated to a third party pursuant to Section 381.115.8, RSMo, which has not been issued a valid business entity insurance producer license by this Department in violation of Section 381.115.1, RSMo and Section 381.115.2, RSMo;

Additionally, Reltco relied on the title searches to determine insurability in contemplation of title insurance policies to be issued, inconsistent with sound underwriting practices in violation of Missouri Regulation 20 CSR 500-7.200 and Section 381.071.1(2), RSMo, which subjects Reltco to enforcement action by the Director;

WHEREAS, Reltco has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Reltco acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by Reltco in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Reltco are committed knowingly, intentionally or in conscious disregard of the law, that Reltco relied on title searches delegated to a third party pursuant to Section 381.115.8, RSMo, which has not been issued a valid business entity insurance producer license by this Department in violation of Section 381.115.1, RSMo and Section 381.115.2 RSMo;

Additionally, Reltco relied on the title searches to determine insurability in contemplation of title insurance policies to be issued, inconsistent with sound underwriting practices in violation of Missouri Regulation 20 CSR 500-7.200 and Section 381.071.1(2), RSMo;

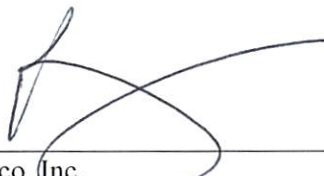
NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Reltco does hereby voluntarily and knowingly surrender and forfeit the sum of one thousand dollars (\$1,000.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046

and 374.280, RSMo.

Reltco shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than March 22, 2023.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Reltco, nothing in this Agreement shall preclude the Director or the Division from introducing Reltco's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 3/15/2023




Reltco, Inc.
By: Paula Woodring
Its: President
NPN# 16910235

DATED: 3/27/23



Carrie Couch, Director
Division of Consumer Affairs

DATED: 3/27/23



Chlora Lindley-Myers, Director
Department of Commerce and Insurance

Return original to:
Chelsea Holtmeyer
Missouri Department of Commerce and Insurance
PO Box 4001
Jefferson City, MO 65102