



DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: PROPERTYPLUS INSURANCE AGENCY INC.
21820 BURBANK BLVD, SUITE 130
WOODLAND HILLS, CA 91367

Tracking ID 368034 E

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by PropertyPlus Insurance Agency Inc. ("PPIA") and the Division of Consumer Affairs ("Division") of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, PPIA has applied for a renewal of its Non-Resident Business Entity Producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning PPIA's misstatement on its license application in violation of Section 374.210.1(1) RSMo and subjects PPIA to enforcement action by the Director;

WHEREAS, PPIA has been informed of its right to counsel and to its right to contest any attempt by the Department to refuse to issue its insurance producer license, and states that PPIA understands its rights to contest any such actions;

AND WHEREAS, PPIA acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on an additional violation of the insurance laws or regulations by PPIA, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by PPIA are committed knowingly, intentionally or in conscious disregard of the law, that PPIA made a misstatement on its license application in violation of Section 374.210.1(1) RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, PPIA does hereby voluntarily and knowingly surrender and forfeit the sum of three hundred dollars (\$300.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

PPIA shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than November 20, 2020.

The parties agree that, should the Director or the Division in the future allege an

additional violation of the insurance laws or regulations by PPIA, nothing in this Agreement shall preclude the Director or the Division from introducing PPIA's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 11/20/2020

DocuSigned by:
Sherri R. Bates
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PropertyPlus Insurance Agency Inc.
By: Sherri Bates, Treasurer
License # 8379062

DATED: 12/1/20

Carrie Couch
Carrie Couch, Director
Division of Consumer Affairs

DATED: December 7, 2020

Chlora Lindley-Myers
Chlora Lindley-Myers, Director
Department of Commerce and Insurance

Return original to:
Sheri D. Sloan
Missouri Department of Commerce and Insurance
PO Box 4001
Jefferson City, MO 65102