



DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: MCFADDEN LAND AND TITLE
COMPANY, LLC
121 E. CHERRY
NEVADA, MO 64772

TRACKING ID #418624

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by McFadden Land and Title Company, LLC (“McFadden Land”) and the Division of Consumer Affairs of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, “Director” of the “Department”), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of Consumer Affairs (“Division”) of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, McFadden Land currently holds an active license as a business entity

producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information McFadden Land continued to conduct the business of insurance without a valid business entity producer license issued by this Department, which is a violation of Section 381.115.1, and 381.115.2(1) RSMo, and subjects McFadden Land to enforcement by the Director;

WHEREAS, McFadden Land has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, McFadden Land acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by McFadden Land, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by McFadden Land are committed knowingly, intentionally or in conscious disregard of the law, that McFadden Land continued to conduct the business of insurance without a valid business entity producer license issued by this Department, which is a violation of Section 381.115.1, and 381.115.2(1) RSMo, and subjects McFadden Land to enforcement by the Director;

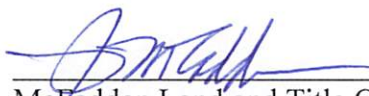
NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, McFadden Land does hereby voluntarily and knowingly surrender and forfeit the sum of two thousand eight hundred dollars (\$2,800.00), such sum to be paid into the State School Moneys Fund pursuant to Sections

374.046 and 374.280, RSMo.

McFadden Land shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than July 7, 2023.


The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by McFadden Land, nothing in this Agreement shall preclude the Director or the Division from introducing McFadden Land's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 7.05.2023




McFadden Land and Title Company, LLC
By: Lonnie McFadden
Its: Member
NPN# 7178754

DATED: 7/10/23



Carrie Couch, Director
Division of Consumer Affairs

DATED: 7/11/23



Chlora Lindley-Myers, Director
Department of Commerce and Insurance

Return original to:
Chelsea Holtmeyer
Missouri Department of Commerce and Insurance
PO Box 4001
Jefferson City, MO 65102