

DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: ALEXANDER TAE IL KIM
13146 ALCOTT PLACE
BROOMFIELD, CO 80020

TRACKING ID 382605E

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Alexander Tae IL Kim and the Division of Consumer Affairs (“Division”) of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, “Director” of the “Department”), whose duties, pursuant to Chapters 374, 375 RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Alexander Tae IL Kim (“Kim”) is an active non-resident producer, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Kim’s misstatement on his 2019 application, which is a violation of Section 374.210.1(1), RSMo, and failure to timely notify the Department of administrative actions, which is a violation of Section 375.141.6 RSMo, and subjects Kim to enforcement action by the Director.

WHEREAS, Kim has been informed of his right to counsel and of his right to contest any attempt by the Department to discipline his insurance producer license, and states that he understands his rights to contest any such actions;

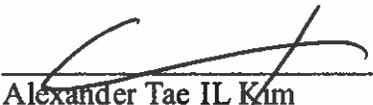
AND WHEREAS, Kim, acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by Kim, in which action the Director or the Division alleges that the violation described herein forms part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Kim are committed knowingly, intentionally or in conscious disregard of the law, that he made a misstatement on his application in violation of Section 374.210.1(1), RSMo and that he failed to timely notify the Department of administrative actions in violation of Section 375.141.6 RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Kim does hereby voluntarily and knowingly surrender and forfeit the sum of six hundred dollars (\$600.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Kim shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than September 17, 2021.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Kim, nothing in this Agreement shall preclude the Director or the Division from introducing Kim's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 9/29/21


Alexander Tae IL Kim
License No. 3000705233

DATED: 10/6/21


Carrie Couch, Director
Division of Consumer Affairs

DATED: 10-07-2021


Chlora Lindley-Myers, Director
Department of Commerce and Insurance

Return original to:
Jodi Lehman
Missouri Department of Commerce and Insurance
PO Box 4001
Jefferson City, MO 65102