



DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: Hendricks Abstract & Title Company
17 Public Square
Stockton MO 65785

TRACKING ID 358930 E

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Hendricks Abstract & Title Company (“Hendricks”) and the Division of Consumer Affairs (“Division”) of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, “Director” of the “Department”), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Hendricks has an active business entity producer license, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Hendricks' failure to timely issue policies in violation of Section 381.038, RSMo (2016) and subjects Hendricks to enforcement action by the Director;

WHEREAS, Hendricks has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Hendricks acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by Hendricks, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Hendricks are committed knowingly, intentionally or in conscious disregard of the law, that it failed to timely issue policies in violation of Section 381.038, RSMo (2016);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Hendricks does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred and fifty dollars (\$250.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

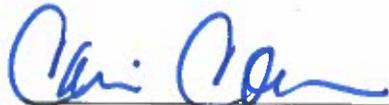
Hendricks shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than May 19, 2020.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Hendricks, nothing in this Agreement shall preclude the Director or the Division from introducing Hendricks' admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

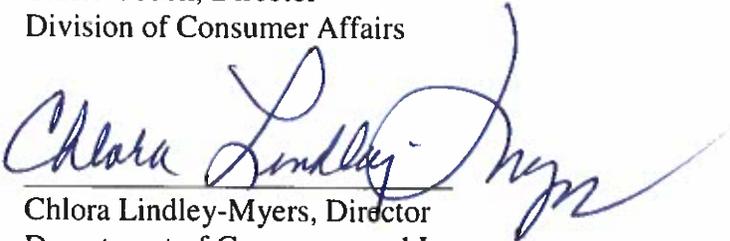
DATED: 5/12/2020


Hendricks Abstract & Title Company
By: DAVID D. Sibley
Its: Owner
License no. 2939

DATED: 5/19/20


Carrie Couch, Director
Division of Consumer Affairs

DATED: 05.19.2020


Chlora Lindley-Myers, Director
Department of Commerce and Insurance

Return original to:
Andrew Engler
Missouri Department of Commerce and Insurance
PO Box 4001
Jefferson City, MO 65102