



DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: GATEWAY TITLE RESEARCH, INC.
11159 SOUTH TOWN SQUARE SUITE C
ST. LOUIS MO 63123

TRACKING ID 359126 E

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Gateway Title Research, Inc. ("Gateway") and the Division of Consumer Affairs ("Division") of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Gateway currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Gateway in that it:

- Failed to notify the department of a change of address within twenty business days in violation of Section 375.015.2, RSMo (2016);
- Failed to designate a responsible licensed producer and qualified principle with a valid insurance producer license in violation of Sections 375.015.4; 375.015.5 and 381.115.8, RSMo (2016);
- Failed to report violations by an owner and officer related to Chapter 374, 375 and 381, RSMo in violation of 375.141.3, RSMo (2016);
- Allowed an employee to perform and review title searches which were relied on in determining insurability in contemplation of a title insurance policy to be issued for the business of title insurance without a valid insurance producer license, in violation of Section 381.115.1 and Section 381.115.2(2), RSMo (2016);
- Materially aided an employee to violate Chapter 381 pursuant to Section 381.045.1, RSMo (2016);

and all of which subject Gateway to enforcement action by the Director;

WHEREAS, Gateway has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Gateway acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional

violation of the insurance laws or regulations by Gateway, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Gateway are committed knowingly, intentionally or in conscious disregard of the law, that it:

- Failed to notify the department of a change of address within twenty business days, in violation of Section 375.015.2, RSMo (2016);
- Failed to designate a responsible licensed producer and qualified principle with a valid insurance producer license, in violation of Sections 375.015.4; 375.015.5 and 381.115.8, RSMo (2016);
- Failed to report violations by an owner and officer related to Chapter 374, 375 and 381, RSMo in violation of Section 375.141.3, RSMo (2016);
- Allowed an employee to perform and review title searches which were relied on in determining insurability in contemplation of a title insurance policy to be issued for the business of title insurance without a valid insurance producer license, in violation of Section 381.115.1 and Section 381.115.2(2), RSMo (2016);

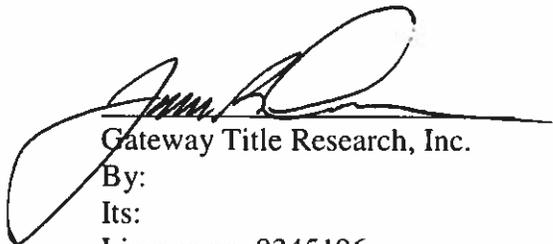
Materially aided an employee to violate Chapter 381 pursuant to Section 381.045.1, RSMo (2016),

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Gateway does hereby voluntarily and knowingly surrender and forfeit the sum of one thousand seven hundred dollars (\$1,700), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Gateway shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than May 28, 2020.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Gateway, nothing in this Agreement shall preclude the Director or the Division from introducing Gateway's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 5-24-2020


Gateway Title Research, Inc.
By:
Its:
License no. 8345196

DATED: 6/5/20


Carrie Couch, Director
Division of Consumer Affairs

DATED: 06.05.2020


Chlora Lindley-Myers, Director
Department of Commerce and Insurance

Return original to:
Andrew Engler
Missouri Department of Commerce and Insurance
PO Box 4001
Jefferson City, MO 65102

PNC BANK
PNC Bank, National Association
Missouri

CS/C 6/14
No. 326956

CASHIER'S CHECK

DATE JUNE 01, 2020

PAY TO THE ORDER OF STATE SCHOOL MONEY'S FUND

\$ 1,700.00

ONE THOUSAND SEVEN HUNDRED AND 00 / 100***** DOLLARS

GATEWAY TITLE RESEARCH INC

REMITTER

PNC Bank, National Association

[Handwritten Signature]

OFFICIAL SIGNATURE



Security feature included. Details on back.

CHECK BEING HELD IN ESCROW SERVICES

⑈00326956⑈ ⑆071921891⑆ 4803863289⑈



Gateway Title Research, Inc
41159 S Towne Square, Ste C
St Louis, Missouri 63123

SAINT LOUIS MO 631

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