

## DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: ELECTRONIC CLOSING SERVICES
D/B/A E-TITLE, INC
C/O BRIAN SHORE
601 CANYON DR, SUITE 100
COPPELL, TX 75034

TRACKING ID: #118629 (e)

## VOLUNTARY FORFEITURE

It is hereby agreed by Electronic Closing Services (hereinafter referred to as E-Title, Inc.) and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374, 375, and 381 RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

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WHEREAS, E-Title, Inc. is licensed as an insurance business entity producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 375, RSMo;

E-Title, Inc.'s failure to report to the Department regulatory actions against their insurance business entity producer's license in the States of Ohio, Colorado, & Florida. The failure to "report to the Director any administrative action taken against the producer in another jurisdiction...within thirty (30) days of the final disposition of the matter," is in violation of Section 375.141.6, RSMo. (Supp. 2009), subjecting E-Title, Inc. to enforcement action by the Director;

WHEREAS, E-Title, Inc. has been informed of the nature of the violations, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its insurance business entity producer's license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its right to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance license of E-Title, Inc. or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, E-Title, Inc., does hereby voluntarily and knowingly surrender and forfeit the sum of \$500.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

E-Title, Inc., shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than Wednesday, January 26, 2011.

DATED: // 18/1

Brian Shore D. SCHORR

Underwriting & Operations Manager

Electronic Closing Services d/b/a E-Title, Inc.

Producer

DATED: 1/21/2011

Angela Nelson, Division Director

Consumer Affairs Division

DATED: 1-27-1

John M. Huff, Director

Missouri Department of Insurance, Financial Institutions and Professional Registration

Return-to:

Missouri Department of Insurance Attn: E.J. Jackson, Investigator P O Box 690 Jefferson City, MO 65102