



**DEPARTMENT OF INSURANCE, FINANCIAL  
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

Our File Number 129031

IN RE: KEVIN DEROSA  
GARDEN STATE INSURANCE AGENCY  
328 NEWMAN SPRINGS RD  
RED BANK NJ 07701

VOLUNTARY FORFEITURE

It is hereby agreed by KEVIN DEROSA AND GARDEN STATE INSURANCE AGENCY and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, KEVIN DEROSA AND GARDEN STATE INSURANCE AGENCY are licensed as an insurance producer and business entity producer,

respectively, by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, the investigation by the Consumer Affairs Division revealed KEVIN DEROSA violated our insurance laws and is subject to enforcement action by the Director for the following:

Violation of Section 375.141.6 RSMo (Supp. 2010), An insurance producer shall report to the director any administrative action taken against the producer in another jurisdiction or by another governmental agency in this state within thirty days of the final disposition of the matter, which is grounds for discipline under Section 375.141.1(2) RSMo (Supp. 2010).

WHEREAS, the investigation by the Consumer Affairs Division revealed GARDEN STATE INSURANCE AGENCY violated our insurance laws and is subject to enforcement action by the Director for the following:

Violation of Section 375.141.3 RSMo (Supp. 2010), The license of a business entity licensed as an insurance producer may be suspended, revoked, renewal refused or an application may be refused if the director finds that a violation by an individual insurance producer was known or should have been known by one or more of the partners, officers or managers acting on behalf of the business entity and the violation was neither reported to the director nor corrective action taken, which is grounds for discipline under Section 375.141.1(2) RSMo (Supp. 2010).

WHEREAS, KEVIN DEROSA AND GARDEN STATE INSURANCE AGENCY have been informed of the nature of their violations, of their right to counsel and of their right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline their insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and state that they understand their rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance producer license of KEVIN DEROSA or the business entity producer license of


GARDEN STATE INSURANCE AGENCY, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, KEVIN DEROSA AND GARDEN STATE INSURANCE AGENCY, do hereby voluntarily and knowingly surrender and forfeit the total sum of \$1,000.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

KEVIN DEROSA AND GARDEN STATE INSURANCE AGENCY shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than June 21, 2011.

DATED: 06/21/11

  
KEVIN DEROSA, Individually  
PR License No. 0432326  
and as Owner/Officer of  
GARDEN STATE INSURANCE AGENCY  
BE License No. 8025538

DATED: 8/13/2011

  
ANGELA L. NELSON  
Director, Division of Consumer Affairs

DATED: 8.22.11

  
JOHN M. HUFF  
Director, Department of Insurance, Financial  
Institutions & Professional Registration

Return to:  
Department of Insurance, Financial Institutions & Professional Registration  
Attn: Dennis Fitzpatrick  
P. O. Box 4001  
Jefferson City, MO 65102