

## DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: DAVID G. PIETRO
9 WINTERGREEN LANE
SANDWICH, MA 02563

MAR 14 2014

TRACKING ID 208482 E

## **VOLUNTARY FORFEITURE AGREEMENT**

It is hereby agreed by David G. Pietro and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, David G. Pietro ("Pietro") has applied to receive a resident individual insurance producer license with the Department, pursuant to Chapter 375,

RSMo:

WHEREAS, the Consumer Affairs Division has received information concerning Pietro's failure to disclose an administrative action against his producer's license in the state of Florida, which is a violation of Section 374.210.1(1), RSMo (Supp. 2013), and subjects Pietro to enforcement action by the Director;

WHEREAS, Pietro has been informed of his right to counsel and of his right to contest any attempt by the Department to refuse to issue or renew his insurance producer license, and states that he understands his rights to contest any such actions;

AND WHEREAS, Pietro, acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on any additional violation of the insurance laws or regulations by Pietro, in which action the Director or the Consumer Affairs Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Pietro are committed knowingly, intentionally or in conscious disregard of the law, that he falsely answered "No" to question #2 on the renewal application, failing to disclose the Florida administrative action, and that such conduct violated Section 374.210.1(1), RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Pietro does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars (\$250.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Pietro shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than **Monday**, **March 24**, **2014**.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Pietro, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing Pietro's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 3 1 2014

David G. Pietro License No. 0236625

DATED: 3.19.14

Matt Barton, Director Consumer Affairs Division

DATED: 3. 2014

John M. Huff, Director Department of Insurance, Financial Institutions and Professional Registration

Return original to:
E.J. Jackson, Special Investigator
Missouri Department of Insurance,
Financial Institutions and Professional Registration
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Jefferson City, MO 65102