

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

Our File Number 08A000850

IN RE: MICHAEL B BECKMAN
BECKMAN INSURNACE AGENCY
2878 S 17TH ST
NEW BERLIN WI 53151

DECEIVED

JUL 16 2009

FINANCIAL INSTITUTIONS 8
PROFESSIONAL REGISTRATION

VOLUNTARY FORFEITURE

It is hereby agreed by MICHAEL B BECKMAN and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section

374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance.

WHEREAS, MICHAEL B BECKMAN is licensed as an insurance producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, the investigation by the Consumer Affairs Division revealed MICHAEL B BECKMAN violated our insurance laws and is subject to enforcement action by the Director for the following:

- Violation of Section 375.141.6 RSMo (Cum. Supp. 2008), failed to report an administrative action taken by the South Dakota Division of Insurance within thirty days of the disposition, which is grounds for discipline under Section 375.141.1(2) RSMo (Cum. Supp. 2008);
- 2. Violation of Section 375.141.6 RSMo (Cum. Supp. 2008), failed to report an administrative action taken by the Delaware Department of Insurance within thirty days of the disposition, which is grounds for discipline under Section 375.141.1(2) RSMo (Cum. Supp. 2008);
- 3. Violation of Section 375.141.6 RSMo (Cum. Supp. 2008), failed to report an administrative action taken by the Ohio Department of Insurance within thirty days of the disposition, which is grounds for discipline under Section 375.141.1(2) RSMo (Cum. Supp. 2008);
- 4. Violation of 20 CSR 100-4.100 (2) (A) Upon receipt of any inquiry from the consumer affairs division, Michael Beckman failed to provide to the department an adequate response to the inquiry within twenty (20) days from the date the department mailed the inquiry, which is grounds for discipline under Sections 375.141.1(2) and 375.145.1 RSMo (Cum. Supp. 2008).

WHEREAS, MICHAEL B BECKMAN has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the

Department of Insurance, Financial Institutions and Professional Registration, to discipline his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance producer license of MICHAEL B BECKMAN or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, MICHAEL B BECKMAN, does hereby voluntarily and knowingly surrender and forfeit the sum of \$850.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

MICHAEL B BECKMAN shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than April 9, 2009.

DATED: 1, Do us

DATED: 7-17-2009

DATED: <u>5-19-2009</u>

JOHN M HUFF

Director

MARY KEMPKER Ahoel

Division Director

MICHAEL B BECKMA

Producer

Return to:

Department of Insurance, Financial Institutions & Professional Registration

Attn: Dennis Fitzpatrick

P. O. Box 4001

Jefferson City, MO 65102