DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: DEMONN L GLENN 1636 EMERALD CREEK DR FLORISSANT MO 63031

WE VILLE OF

Our File Number 09A000158

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VOLUNTARY FORFEITURE

It is hereby agreed by Demonn L. Glenn and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Demonn L. Glenn ("Glenn") currently holds a resident insurance

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producer license for the lines of Life, Accident and Health insurance and has a resident insurance producer application for Variable lines pending with the Department of Insurance, Financial Institutions and Professional Registration;

WHEREAS, Glenn has disclosed a felony conviction for assault from 1992 on his pending application, but failed to disclose that felony conviction on his application for the lines of Life and Health insurance. Glenn has indicated he believed this conviction was expunged, but discovered it was not after a recent FBI background check. Glenn did disclose a 1996 misdemeanor assault conviction on his applications. Glenn also held an insurance producer license from March 1999 to March 2001 and admitted that he failed to disclose his felony conviction on that application. These misstatements on the producer application are a violation of Section 375.141.1(1), RSMo (Cum. Supp. 2008), and subject Glenn to enforcement action by the Director;

WHEREAS, Glenn has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to refuse his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to refuse the insurance producer application of Demonn L. Glenn or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Demonn L. Glenn, does hereby voluntarily and knowingly surrender and forfeit the sum of five hundred dollars (\$500), such sum to be paid into the

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Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Demonn L. Glenn shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than April 20, 2009.

DATED: 4-20.09

JOHN M. HUFF, DIRECTOR

Missouri Department of Insurance, Financial Institutions and Professional Registration

DATED: <u>63/30/09</u>

4/10/09 DATED:

Demony Blem Demonn L. Glenn

Mary/Kempker Director Consumer Affairs Division

Please submit this agreement along with payment to: Missouri Department of Insurance Attention: Carrie Couch, Special Investigator PO Box 4001 Jefferson City, MO 65102 (573) 526-3410