

DEPARTMENT OF COMMERCE AND INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

INSURANCE BULLETIN 24-06

Implementation of Senate Bill 1359, section 374.192

Issued: August 28, 2024 **Rescinded and Inoperative** The following Bulletin is issued by the Missouri Department of Commerce and Insurance ("Department") to inform and educate the reader on the specified issue. It does not have the force and effect of law, is not an evaluation of any specific facts or circumstances, shall not be considered a statement of general applicability and is not binding on the Department. See §374.015, RSMo (2016).

To: Regulated Entities

From: Chlora Lindley-Myers, Director

Re: Implementation of Senate Bill 1359, Section 374.192

During the 2024 Legislative Session, the Missouri General Assembly passed Senate Bill 1359, which included a variety of provisions related to financial institutions and insurance. Notably, the bill enacts a new section 374.192.

The newly enacted section 374.192 includes the following language in subsection 1:

Notwithstanding any provision of law to the contrary, a regulated entity shall have not less than thirty calendar days to submit any record or material requested by the department. This subsection shall not apply to requests for records or materials by the division of consumer affairs or to requests for information on forms submitted under section 375.920.

This new law will impact Department operations throughout the Insurance Divisions, except it "shall not apply to requests for records or materials by the division of consumer affairs or to requests for information on forms submitted under section 375.920."