



DIFP

Department of Insurance,
Financial Institutions &
Professional Registration

Liquidation Distribution

Ozark Benefit Association Life Insurance Company "OBA"

www.insurance.mo.gov/oba

573-522-6115

Ozark Benefit Association Life Insurance Company Liquidation, Cole County Circuit Court Case No. 19V019600476

TO: Insureds

CHECK ENCLOSED: DISTRIBUTION APPROVED AND ORDERED BY COURT

Enclosed is a check for your share of the proceeds from the liquidation of Ozark Benefit Association Life Insurance Company (OBA). The Circuit Court of Cole County, Mo., approved and ordered this distribution, which represents a percentage of the face value of your OBA life insurance policy. Proceeds are payable to the named insured rather than the policyholder by order of the court and are mailed to the address on file in OBA's records. You may have received a check addressed to a family member or other insured because your address was the contact address in OBA's records. Please forward the check to the named insured.

BACKGROUND ON LIQUIDATION ORDER

OBA was the subject of a liquidation order in February 2015. Pursuant to the liquidation order, the OBA life insurance policies terminated on March 31, 2015, and no additional premiums were due. Since then, the Liquidator has paid all complete life insurance claims on insured people who died before March 31, 2015.

WHAT IS LIQUIDATION?

Liquidation is like bankruptcy. When an insurance company doesn't have enough money to pay claims, the court appoints the Director of the Department of Insurance to liquidate, or wind down, the company in an orderly manner. The insurance company's remaining money is used to pay claims according to a priority statute.

HOW WAS MY SHARE FIGURED?

You will notice that the check is not equal to the full face value of your policy or equal to the amount paid for life insurance coverage. OBA was liquidated because it did not hold assets necessary to pay all life insurance claims that would eventually come due.

You are receiving 3.69 percent to 14.75 percent of the face value of your policy, depending on how long you held it. Those who had their policies the longest will receive the highest percentage of face value.

Your check also includes a refund of any premium you paid for life insurance coverage beyond March 31, 2015. Likewise, deductions were made for any premium owed for life insurance coverage OBA provided up to March 31, 2015.

JOHN W. GERMAN FUNERAL HOME

If your OBA life insurance policy premiums were paid to or administered by John W. German Funeral Home (Funeral Home), **AND** you designated the Funeral Home as the beneficiary of your OBA life insurance policy, the Funeral Home will honor the face value of your policy by providing a discount on funeral services performed by the Funeral Home.

If you want to use the money you receive from the liquidation to pay for future funeral expenses, the Funeral Home will accept those payments. You're not obligated to do this in order to receive discounts off funeral expenses.

If you have questions about an OBA policy administered by the Funeral Home, please call Martin Ray at 573-359-1400.

Respectfully,

Tamara W. Kopp

Receivership Counsel

Missouri Department of Insurance, Financial Institutions and Professional Registration

If you have any questions, please visit www.insurance.mo.gov/OBA or call 573-522-6115.

Mailing address: PO Box 690, Jefferson City, MO 65102

Detailed information about how the Liquidator is distributing OBA's remaining assets is available at www.insurance.mo.gov/oba.