

**Title 20—DEPARTMENT OF INSURANCE,
FINANCIAL INSTITUTIONS AND PROFESSIONAL
REGISTRATION**

**Division 200—Insurance Solvency and Company
Regulation
Chapter 12—Missouri and Extended Missouri Mutual
Companies**

PROPOSED AMENDMENT

20 CSR 200-12.020 Extended Missouri Mutual Companies' Approved Investments. The director is amending sections (1)–(3).

PURPOSE: This amendment changes the limitations on approved investments available to extended Missouri mutual companies organized under the provisions of sections 380.201–380.591, RSMo.

(1) Approved Investments. In addition to the investments expressly permitted under section 380.471, RSMo, the following described investments shall be *[deemed]* “approved by the director” under the provisions of section 380.471, RSMo:

(A) Corporate bonds or bonds of any state of the United States other than Missouri or of any county or other political subdivision thereof, with the following ratings:

1. A3 or higher by Moody’s Investors Service;
2. A- or higher by Standard and Poor’s Ratings Group; or
3. A- or higher by Fitch Ratings;

(B) Commercial paper with the following ratings:

1. P-1 by Moody’s Investors Service; *[and]*
2. A-1 or higher by Standard and Poor’s Ratings Group; *[and]*

or

3. F1 or higher by Fitch Ratings;

(D) Shares of mutual funds, if and to the extent that:—

1. With respect to mutual funds other than money market mutual funds, such mutual fund:

A. Is open-ended; and

B. Invests by prospectus at least *[eighty percent (80%)]* **seventy percent (70%)** of its funds in bonds described in section 380.471, RSMo, or in bonds described in subsection (1)(A) of this rule and paragraphs 1., 2., or 3. thereunder.

2. With respect to money market mutual funds, including money market deposit accounts of financial institutions:

A. The shares of such money market mutual fund are insured as to principal and accrued interest by the Federal Deposit Insurance Corporation (FDIC) or an insurance company which is providing coverage for such fund that is substantially the same (other than as to dollar amount) as that provided by the FDIC and is authorized to underwrite financial guarantee insurance in this state; or

B. Such money market mutual fund is rated as provided in paragraph 1., 2., or 3. of subsection (1)(A) of this rule;

(2) Limitations. The approved investments described in section (1) of this rule shall be subject to the following limitations:

(A) No more than *[five percent (5%)]* **seven percent (7%)** of an extended Missouri mutual’s *[assets]* **total surplus** may be invested in the bonds or commercial paper described in subsections (1)(A) and (B) in any one (1) issuer;

(B) No more than *[twenty percent (20%)]* **fifty percent (50%)** of an extended Missouri mutual’s *[assets]* **total surplus** may be invested in the aggregate in all bonds or commercial paper described in subsections (1)(A) and (B);

(C) No more than *[five percent (5%)]* **ten percent (10%)** of an extended Missouri mutual’s total surplus may be invested in any one (1) mutual fund described in paragraph (1)(D)1. of this rule;

(D) No more than *[ten percent (10%)]* **twenty percent (20%)** of an extended Missouri mutual’s total surplus may be invested in the aggregate in all mutual funds described in paragraph (1)(D)1. of this rule;

(E) No more than *[twenty-five percent (25%)]* **fifty percent (50%)** of an extended Missouri mutual’s *[assets]* **total surplus** may be invested in the aggregate in all money market mutual funds described in paragraph (1)(D)2. of this rule, except that in computing such aggregate amount an extended Missouri mutual may exclude amounts it has invested in any money market mutual fund described in subparagraph (1)(D)2.A.

(3) If an extended Missouri mutual makes an investment which was *[deemed]* approved under section (1) of this rule when made but such investment subsequently no longer qualifies as an approved investment under section (1) of this rule, the extended Missouri mutual shall either consider such investment as disapproved or make a request in writing to the director for approval within thirty (30) days after the end of the month in which such investment first no longer qualifies as an approved investment. The director shall approve or disapprove in writing, with or without conditions, such request within thirty (30) days of receipt. If the extended Missouri mutual makes a request for approval, such investment shall be considered an approved investment pending the director’s written approval or disapproval.

AUTHORITY: section 374.045, RSMo Supp. [2008] 2014, and sections 380.471 and 380.561, RSMo 2000. Original rule filed Oct. 24, 1991, effective March 9, 1992. Amended: Filed June 14, 2001, effective Dec. 30, 2001. Amended: Filed Oct. 15, 2008, effective June 30, 2009. Amended: Filed Nov. 12, 2014.

PUBLIC COST: This proposed amendment will not cost state agencies or political subdivisions more than five hundred dollars (\$500) in the aggregate.

PRIVATE COST: This proposed amendment will not cost private entities more than five hundred dollars (\$500) in the aggregate.

NOTICE OF PUBLIC HEARING AND NOTICE TO SUBMIT COMMENTS: Anyone may file a statement in support of or in opposition to this proposed amendment with the Department of Insurance, Financial Institutions and Professional Registration, Attention: Kelly A. Hopper, PO Box 690, Jefferson City, MO 65102. To be considered, comments must be received within thirty (30) days after publication of this notice in the *Missouri Register*. A public hearing is scheduled for 10:00 AM, Jan. 16, 2015, at the Harry S Truman State Office Building, Room 530, 301 West High Street, Jefferson City, Missouri.

SPECIAL NEEDS: If you have any special needs addressed by the Americans with Disabilities Act, please notify us at (573) 751-2619 at least five (5) working days prior to the hearing.

**Title 20—DEPARTMENT OF INSURANCE,
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**Division 2150—State Board of Registration for the
Healing Arts
Chapter 5—General Rules**

PROPOSED AMENDMENT

20 CSR 2150-5.100 Collaborative Practice. The board is amending the original purpose statement and subsections (2)(B), (3)(H), and (4)(F) of this rule.

PURPOSE: The purpose of this amendment is to comply with the requirements of the Utilization of Telehealth by Nurses, HB 315 (2013), which was codified in section 335.175, RSMo.