

Important Information Regarding “Missouri’s Long-Term Care Insurance Partnership” Program

Disclosure Notice

Partnership policy status.

Insurance companies can voluntarily agree to participate in the Missouri long-term care insurance partnership program by offering long-term care insurance policies that meet certain state and federal requirements (partnership plan). Our company has chosen to participate in this program. Therefore, the long-term care insurance policy you are considering purchasing qualifies as a partnership plan.

What does this mean to you?

Under the partnership program, if you own a long-term care insurance policy that qualifies as a partnership plan, you may be able to protect some of your assets from Medicaid’s “spend down” requirements if you should ever have to apply for Medicaid benefits. For example, if you have a policy that qualifies as a partnership plan, you may be able to shield one dollar of your assets under Medicaid for every dollar of benefits the policy pays for your long-term care. **Please note that the purchase of a partnership plan does not automatically qualify you to receive benefits under Medicaid.** Medicaid has certain requirements that must be met in order to receive benefits under a state Medicaid program.

What could disqualify a plan as a partnership plan?

If any changes are made to the plan once it has been purchased, these changes could affect whether the plan will continue to be qualified as a partnership plan. Therefore, if you purchase a partnership plan, **before you make any change to the plan (e.g., decrease the level of benefits), you should consult with us to determine the effect of the proposed change.** In addition, if you should move to a state that does not maintain a partnership program or does not recognize the policy as a qualified

partnership plan under the laws of that state, any payment of long-term care benefits under the policy would not protect your assets under the Medicaid program.

State and federal law governing partnership plan policies

The information contained in this notice is based on current Missouri and federal laws. However, please be aware that these laws are subject to change at any time in the future, which changes could result in the modification, reduction or even the elimination of the Medicaid-asset protection feature.

Questions?

Should you have questions regarding the long-term care insurance partnership program policy you are considering purchasing or have purchased, please contact [insert name] at [insert contact information].

If you have questions about Missouri's long-term care partnership program or questions about long-term care insurance in general, please call the Missouri Department of Commerce & Insurance at 1-800-726-7390. You may also access more information at the following web sites.

<https://insurance.mo.gov>

<http://www.dss.mo.gov>

[Company's web site]

Form LTC-6
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