

NOTICE OF LIQUIDATION

Preferred Standard Mutual Insurance Company

Lindley-Myers v. Preferred Standard Mutual Insurance Company,
Case No. 23AC-CC07082, Circuit Court of Cole County, Missouri

To: Policyholders, Agents, and Creditors who may have claims against Preferred Standard Mutual Insurance Company (“Preferred Standard”):

The Circuit Court of Cole County, Missouri (the “Court”) in Case No. 23AC-CC07082 has entered a Declaratory Judgment, Order Appointing Receiver, and Order of Liquidation (the “Liquidation Order”) against Preferred Standard on December 4, 2023.

The Liquidation Order appointed Chlora Lindley-Myers, the Director of the Missouri Department of Commerce and Insurance, as Receiver of Preferred Standard. The Court directed the Receiver to take possession of the property, books, records, and assets of Preferred Standard and to administer them under the supervision of the Court. The Court ordered that the Receiver take immediate possession, charge, and control of, and title to, Preferred Standard and all of its assets of Preferred Standard. A copy of the Liquidation Order can be found at the following website: <https://insurance.mo.gov/companies/receiv.php>.

Policy Cancellation

Pursuant to the Liquidation Order and § 374.048, RSMo, all **Fire, Burglary, and Earthquake policies** in effect at the time of issuance of an order of liquidation shall be cancelled the sooner of: (1) 30 days from the date of entry of the liquidation order; (2) the expiration of the policy coverage; (3) the date when the insured replaces the insurance coverage with equivalent insurance in another insurer or otherwise terminated the policy; (4) the Director has effected a transfer of the policy obligation to an assuming insurer; or (5) upon such other date as may be established by the Court.

Claims Procedure

If you believe that you have a claim against the Preferred Mutual liquidation estate please file a Proof of Claim. A copy of the Proof of Claim form is attached to this notice and can be downloaded from the website listed above.

If you have any questions regarding this Notice, other matters related to Preferred Standard, or the liquidation proceeding, please submit your inquiries to:

Preferred Standard Mutual Insurance Company in Liquidation
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