



**Missouri Department of Commerce & Insurance
Insurance Market Regulation Division
Life & Healthcare Section**

<http://insurance.mo.gov/industry/filings/lh/index.php>

Company Name: _____

Lead Form # as it appears in SERFF: _____

This list is in no way an exhaustive or complete statement of all requirements and provisions that might be applicable. This checklist is a representation of general provisions and objections and should not be construed as a legal position or legal advice. Please refer to the statutes and regulations for exact wording of requirements or prohibitions. The language within the Missouri Statutes and Regulations always prevails over this checklist.

Description of Provisions for Variable Annuities			
Type of Insurance (TOI) codes A02 to A04, A06			
Subject	Citation	Summary	Location in Filing: Section &/or Page number required

Filing Submissions

General Description	20 CSR 400-8.200(3)(C)	Brief, detailed description of benefits, purpose, and intended market. Disclose if form is new or a replacement. If amendment/rider, the policy it will go with. Information should be stated on the General Information tab in SERFF.	
Filing Submissions	See Filing Guidelines 20 CSR 400-8.200	Procedures for filing all policy forms	
Separate Submissions	20 CSR 400-8.200(3)(E)&(F)	Life filed separate from health & group from individual.	
Actuary Certification	20 CSR 400-8.200(3)(H)	Life or Annuity filing accompanied by actuarial demonstrations of compliance.	

Policies Forms

Free Look	20 CSR 400-1.010(1)(D)	Unconditional right to return policy within 10 days for a FULL REFUND OF ALL PREMIUM PAID	
Grace Period	20 CSR 400-1.010(D)(4)	Annuity with a cash or loan value - 31 Day grace period	
Separate Account	20 CSR 400-1.020(3) & 376.309	Separate Account(s)	
Assets / Voting	20 CSR 400-1.020(3)2 & 3	Acquire assets of other insurer / Voting rights	
Assets	20 CSR 400-1.020(3)4.B	Assets of Sep account shall not be chargeable with the company's liabilities	
Required statement	20 CSR 400-1.020(5)(A)	A statement that values based on investment experience may vary	
Stipulated Premiums	20 CSR 400-1.020(5)(C)1	30 day grace period	



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Stipulated Premiums	20 CSR 400-1.020(5)(C)2	5 year reinstatement	
Stipulated Premiums	20 CSR 400-1.020(5)(C)3	Provisions in the event of default	
Investment increment factors	20 CSR 400-1.020(5)(D)	Factors in computing the dollar amount of the variable benefits	
Additional benefits of death or disability	20 CSR 400-1.020(5)(E)	May include as an incidental benefit provision for payment on death...	
Annual Report	20 CSR 400-1.020(6)(A)	Investment report to contract holder at least once a year	
Required Provisions	376.671	<u>Standard Non-forfeiture for individual deferred annuities</u>	-----
Cessation of payments	376.671 2(1)	Cessation of payments - paid up annuity benefits	
Cash Surrender	376.671 2(2)	Right to defer payment for up to 6 months	
Contract Statement	376.671 2(3)	Mortality and interest used to calculate minimum guarantee benefits, if any	
Explanation of minimum benefits	376.671 2(4)	Benefits are not less than minimums required by state statute	

Applicable to All Annuity Policies

Approval Criteria	20 CSR 400-1.010(1)	Policy approval criteria for life insurance and annuity contracts	
Form Numbers	20 CSR 400-1.010(1)(A)	Form number in lower left-hand corner	
Information about coverage	20 CSR 400-1.010(1)(B)	Identification of each coverage and respective premium required to maintain coverage	
Statement of Agents Authority	20 CSR 400-1.010(1)(C)	Required statement disclaiming agents authority to alter contract or authority to change	
Free Look	20 CSR 400-1.010(1)(D)	10-Day free look provision (Not Applicable to some group products)	
Grace Period	20 CSR 400-1.010(1)(E)	31-day notice prior to discontinuance of policy- Automatic premium loans	
Waiver of Premium	20 CSR 400-1.010(1)(F)	Waiver of premium; retroactive to date of disability. 180 days –not 6 months. The definition must be as in the Regulation.	
Total Disability	20 CSR 400-1.010(1)(G)	Criteria for total disability benefit provided in conjunction with life policy	
Free Look	20 CSR 400-1.010(1)(D)	Unconditional right to return policy within 10 days for a FULL REFUND OF ALL PREMIUM PAID	

Prohibited Provisions

Ambiguous, misleading provisions	376.675	Policy provisions that are uncertain, ambiguous or not reasonably adequate for the protection of those insured will not be approved.
Arbitration	435.350	Arbitration is not allowed in contracts of insurance.
Force Majeure & Acts beyond the company control	376.675	Deemed as not reasonably adequate for the protection of the insured – not permitted.
Red-lined copies	20 CSR 400-8.200	Any redline copies are not approvable and must be placed on the SERFF “supporting documentation” area.



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Rider a Rider,	20 CSR 400-8.200(3)(D)	Companies may not “rider a rider”, endorse and endorsement or amend an amendment.
“Sole Discretion”	376.675	Provisions that specifically state the company has sole discretionary power, or words to that effect, are not permitted
Variable Language	20 CSR 400-2.060(4)(B)	Please see Filing Guidelines posted at http://insurance.mo.gov/industry/filings/lh/index.php
Variable Language - Blank pages	376.675	Brackets around an entire page constitute a “blank” or generic form – not permitted
Insert pages are not permitted.	See Filing Guidelines 20 CSR 400-8.200	Insert pages are not permitted.

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