



**Missouri Department of Commerce & Insurance
Insurance Market Regulation Division
Life & Healthcare Section**
<http://insurance.mo.gov/industry/filings/lh/index.php>

Company Name: _____

Lead Form # as it appears in SERFF: _____

This list is in no way an exhaustive or complete statement of all requirements and provisions that might be applicable. This checklist is a representation of general provisions and objections and should not be construed as a legal position or legal advice. Please refer to the statutes and regulations for exact wording of requirements or prohibitions. The language within the Missouri Statutes and Regulations always prevails over this checklist.

**Description of Provisions for
Credit Life, Accident or Disability Insurance
Type of Insurance (TOI) codes CR02 to CR04**

**Filings for TOI codes CR05 and CR06 should be filed with our P&C Section*

Subject	Citation	Summary	Location in Filing: Section &/or Page number required
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Filing Submissions

General Description	20 CSR 400-8.200(3)(C)	Brief, detailed description of benefits, purpose, and intended market. Disclose if form is new or a replacement. If amendment/rider, the policy it will go with. Information should be stated on the General Information tab in SERFF.	
Filing Submissions	See Filing Guidelines 20 CSR 400-8.200	Procedures for filing all policy forms	
Separate Submissions	20 CSR 400-8.200(3)(E)&(F)	Life filed separate from health & group from individual.	
Actuary Certification	20 CSR 400-8.200(3)(H)	Life or Annuity filing accompanied by actuarial demonstrations of compliance.	
Cover Letter (illustrations)	375.1506	Company must advise Department whether or not the policy will be illustrated	

Policy Forms

Definitions	385.015 RSMo & 20 CSR 600-2.100(1)	Definition of what coverage is regulated by Chapter 385	
Definitions	385.020 & 20 CSR 600-2.100(2)	Words and phrases defined	
Forms	385.025 & 20 CSR 600-2.100(8)	Acceptable forms of credit life and accident & sickness	
Maximum Amount	385.030 & 20CSR 600-2.100(3)	Maximum amount	
Term of coverage	385.035 & 20 CSR 600-2.100(4)	Term of coverage	
Individual or Group	385.040.1	Evidenced by a policy or certificate	
Required Language	385.040.2	Required language for policy and certificate	



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Policy Delivery	385.040.3	Delivery of policy or certificate at the time of indebtedness	
Policy Delivery	385.040.4	If policy or certificate is not delivered at the time of indebtedness	
Form Filing	385.045	Filing and approval of forms	
Rates, Credits	385.050	Premium rate; refunds or credits	
Rate Filing	385.050.1 20 CSR 600-2.100 (9)	Rates filings & forms must be approved	
Refunds	20 CSR 600-2.120	Refund provision	
Rates	385.070	Rates	
Rates	385.070.1 (1) 20 CSR 600-2.110 (1) 20 CSR 600-2.500	Credit life rates	
Rates	385.070 1.(2)(a)-(c)	Credit accident and sickness rates	
Contract Provision	385.070 1.(2) (d) a.	Eligible debtors	
Contract Provision	385.070 1.(2) (d) b.	Permitted exclusions for disability coverage	
Contract Provision	385.070 1.(2) (d) c.	Definition of Disability	
Rates	385.070 1.(6)	Rate deviations / Rate developments	
Contract Provision	385.070 1.(6) (f)	Free look period - 15 days	
Contract Provision	20 CSR 600-2.400	Credit Dismemberment Insurance	
Contract Provision	20 CSR 600-2.510	Time periods and termination of Credit Accident and Sickness Insurance	
Return of premium rider	376.670.12a(3) (a)	Smoothness test needs to be demonstrated	
Policy Compliance	376.697	Group Credit Life	
Policy Compliance	376.426	Group Credit Disability	
Individual Credit Life	20 CSR 400-1.010C	Policy requirements for Individual life insurance policies	
Required Statement	MAXIMUM AMOUNT	"If we discover an excess amount of insurance has been issued to you and we do not refund the excess premium within 30 days of Home Office receipt or record of coverage, then the amount of insurance cannot be avoided. Should a claim, otherwise payable, arise before we discover that excess insurance has been issued we will pay the claim."	
Required Statement	MISTATEMENT OF AGE	"If coverage is issued to an applicant who correctly states their age to be above the maximum permitted age, coverage will be provided through the period for which premium has been accepted."	

Prohibited provisions



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Ambiguous, misleading provisions	376.405 (disability) 376.675 (life)	Policy provisions that are uncertain, ambiguous or not reasonably adequate for the protection of those insured will not be approved.
Arbitration	435.350	Arbitration is not allowed in contracts of insurance.
Force Majeure & Acts beyond the company control	376.405 (disability) 376.675 (life)	Deemed as not reasonably adequate for the protection of the insured – not permitted
Red-lined copies	20 CSR 400-8.200	Any redline copies are not approvable and must be placed on the SERFF “supporting documentation” area.
Rider a Rider,	20 CSR 400-8.200(3)(D)	Companies may not “rider a rider”, endorse and endorsement or amend an amendment.
“Sole Discretion”	376.405 (disability) 376.675 (life)	Provisions that specifically state the company has sole discretionary power, or words to that effect, are not permitted
Variable Language	20 CSR 400-2.060(4)(B)	Please see Filing Guidelines posted at http://insurance.mo.gov/industry/filings/lh/index.php
Variable Language - Blank pages	376.405 (disability) 376.675 (life)	Brackets around an entire page constitute a “blank” or generic form – not permitted
Insert pages are not permitted.	See Filing Guidelines 20 CSR 400-8.200	Insert pages are not permitted.

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