

Issue Year	Policy Year 1				Policy Year 2				Policy Year 3				Policy Year 4				...	Policy Year All			
	Earned Premium	Incurred Claims	Loss Ratio	Life Years	Earned Premium	Incurred Claims	Loss Ratio	Life Years	Earned Premium	Incurred Claims	Loss Ratio	Life Years	Earned Premium	Incurred Claims	Loss Ratio	Life Years		Earned Premium	Incurred Claims	Loss Ratio	Life Years
1992																					
1993																					
1994																					
1995																					
1996																					
...																					
Total																					

- Instructions  
and  
Notes
1. This is an illustrative example of a durational experience report.  
This is NOT a prescribed format, just an illustrative one.

2. This form is only required for standardized Medicare Supplement plans.  
File a copy of this form for both Missouri and national data. Please ensure that each projection is clear, such as stating "National" under the state at the top for National (versus Missouri).

3. The columns may be based on policy year duration, calendar year duration, or actual calendar year (i.e. 19xx).

4. There are two ways that actuarial literature describes policy year and duration.  
Some refer to the time between issue and the first anniversary as duration 1, others as duration 0.  
Obviously, this is just a difference of opinion, and the effect is meaningless as long as both parties know the definition.  
This exhibit is based to be consistent with the third year loss ratio requirement, which measures from the second to third policy anniversary.  
This is also consistent with the refund calculation definition of duration.

5. As a convenience, a copy of this form is available at the MDI and/or Society of Actuaries web sites  
([www.insurance.state.mo.us](http://www.insurance.state.mo.us) and [www.soa.org](http://www.soa.org)).  
The file name is MSMODUR.WK4.