Our company participates in Missouri’s long-term care partnership program by offering long-term care insurance policies that meet certain state and federal requirements. Under the partnership program, policies that meet these requirements may allow you to protect a portion of your assets from Medicaid’s “spend down” requirements if you should ever need to apply for Medicaid benefits to pay for long-term care expenses in the future. Partnership program policies may allow you to keep a dollar of your own assets for every dollar of benefits paid by the policy for long-term care services should you need to apply for Medicaid.

Although we sell long-term care insurance policies that qualify as partnership plan policies, the policy you currently have with us does not qualify for the partnership program. Therefore, we are notifying you that you may be able to exchange your current long-term care policy for a new policy that qualifies under the partnership program. However, before you consider exchanging your current long-term care policy for a policy that qualifies under the partnership program, there are several things you should know:

1. You may be required to answer health questions that will determine whether we will issue you a new policy (medical underwriting).

2. Since your current policy may be out of date and, therefore, does not qualify as a partnership plan policy, you may be required to update your plan by adding benefits. Carefully consider any change in benefits that may increase your costs.

3. The premium for the new policy may higher than the premium you pay for your existing policy.
4. If you move to a state that does not maintain a partnership program or does not recognize your plan as a partnership plan, you would not receive the asset protection under the Medicaid laws of that state.

5. Since the partnership program is based on current federal and state laws, it is subject to change. If the laws are changed, the partnership plan policies may not offer the same protections in the future as they do now.

If you would like more information about this offer to exchange your existing long-term care insurance policy for a policy that qualifies under the state’s partnership program, please call us at ____________________________ or write to us at: ____________________________.

If, after you learn more about the partnership plan and any additional costs or benefit updates that may be required, and you decide to accept the offer to exchange your existing policy for a new, partnership plan policy, we may ask you to complete certain requirements before determining whether we can issue you a policy, such as completing an application and providing medical records.

Once you know all the additional costs, if any, and we have determined that you qualify for any additional benefits that may be required, in order to effect the completion of the exchange of your old long-term care policy for a new, partnership policy, we may send you a new policy or new certificate or we may send you an endorsement or rider that will amend your existing policy so that it qualifies under the state’s long-term care partnership program.

If you have questions about Missouri’s long-term care partnership program or questions about long-term care insurance in general, please call the Missouri Department of Insurance, Financial Institutions & Professional Registration at 1-800-726-7390. You may also access more information at the following web sites.

http://www.difp.mo.gov
http://www.dss.mo.gov
[Company’s web site]

Form LTC-4
(Rev 3/10/2008)