



State of Missouri

John Ashcroft, Governor

Department of Economic Development

Carl M. Koupal, Jr., Director

Division of Insurance
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Lewis E. Melahn
Director

BULLETIN NO. 90-14

TO: ALL AGENTS AND BROKERS LICENSED IN MISSOURI
FROM: LEWIS E. MELAHN, DIRECTOR *Lewis E. Melahn*
RE: CHANGES IN LICENSING LAWS IN MISSOURI
DATE: DECEMBER 1, 1990

Effective January 1, 1991, Missouri will implement the following: 1) changes in the licensing fees, 2) changes in the continuing education requirement, and 3) a renewal requirement for agents.

RESCINDED AND INOPERATIVE

I. FEE SCHEDULE EFFECTIVE JANUARY 1, 1991

	Original*	Renewal*	Renewal Date
AGENT	\$25	\$25	Biennial Anniversary Date
BROKER	\$100	\$100	Biennial Anniversary Date
AGENCY	\$100	\$50	Biennial Anniversary Date
SURPLUS LINES	\$100	\$50	Annual Anniversary Date
PUBLIC ADJUSTER	\$100	\$50	Annual Anniversary Date
PUBLIC ADJ. SOLICITOR	\$100	\$50	Annual Anniversary Date

CERTIFICATION/CLEARANCE LETTERS - \$10 per letter (effective 1-1-90)

*The fee for nonresidents is retaliatory. If the nonresident state charges Missouri residents a greater fee, then Missouri charges nonresidents the greater fee.

II. LICENSE RENEWAL

Beginning January 1, 1991, all agent licenses will require renewal every two years. Brokers and agencies are already on a biennial renewal cycle.

December 1, 1990

During 1991 and 1992, after agents pay a fee, they will receive a new license showing an expiration date. New licenses will be issued to all licensees who were licensed prior to January 1, 1990, based on the following schedule:

- Jan. - Dec., 1991 --- New licenses will be issued to agents whose original licensure year is an odd-numbered year.
- Jan. - Dec., 1992 --- New licenses will be issued to agents whose original licensure year is an even-numbered year.

The Division will send a two-month advance renewal notice to each licensee except January and February, 1991 notices will be mailed December 31, 1990. The renewal fee is due by the expiration date shown on the renewal notice. If the renewal fee is not paid within 90 days after the expiration date, the license terminates.

III. CONTINUING EDUCATION

All agents and brokers (resident and nonresident) licensed in Missouri must comply with Missouri continuing education requirement.

- A. Nonresidents: If nonresidents reside in a state that has mandatory continuing education, they are not required to complete Missouri's hours. Nonresidents must attach a home state certification to the Missouri Continuing Education Summary Form beginning in 1993, when they renew their license.
- B. Hours required: Every two years licensees must complete
10 hours - life and health
10 hours - property and casualty
16 hours - all lines (a minimum of 6 hours is required in each line)
- C. Filing Fee: A \$10 filing fee is due every two years. The fee for the first reporting period will be included on the renewal notices mailed in 1991 and 1992. If you have already paid the fee for the first reporting period, your renewal notice will indicate that you do not owe a \$10 fee.
- D. Due Date: Beginning January 1, 1993, the Continuing Education Summary Form is due when your license renewal is due. If you are licensed as an agent and a broker, the Continuing Education Summary Form is due when you renew your Agent license.
- E. Approved Courses: A list of approved courses is available upon request to the License Section.
- F. New Licensees: All new licensees after January 1, 1990, are required to submit the Continuing Education Summary Form at the time of their SECOND license renewal. The first reporting period begins on their FIRST renewal. Thereafter, continuing education is due every two years with the license renewal.

IV. ADDRESS CHANGES

The Division of Insurance should be notified immediately when you change your residence address. Because of the volume of mail returned to the Division of Insurance marked "Undeliverable", we are no longer sending Bulletins, renewal notices, etc. to those whose mail has been returned by the Post Office. We have flagged those addresses. Those individuals will not be included in future mailings. Notice of a change of address must be submitted in writing by the licensee. A fee of \$1 is required to issue a new license showing the new address.

V. SUMMARY OF CHANGES

- 1991 - All applications for licensure mailed after January 1, 1991 must include the new fee. The application will be returned if the fee is incorrect.

Agents with odd-numbered licensure date will pay renewal fee and \$10 C.E. filing fee (if not already paid).

- 1992 - Agents with even-numbered licensure date will pay renewal fee and \$10 C.E. filing fee (if not already paid).

Agents who were new licensees in 1990 will pay renewal fee and \$10 C.E. filing fee.

- 1993 - All agents who renewed in 1991 will pay renewal fee, pay \$10 C.E. filing fee and submit C.E. Summary Form.

Agents who were new licensees in 1991 will pay renewal fee and \$10 C.E. filing fee.

- 1994 - All agents who renewed in 1992 will pay renewal fee, pay \$10 C.E. filing fee and submit C.E. Summary Form.

Agents who were new licensees in 1990 will pay renewal fee, pay \$10 C.E. filing fee and submit C.E. Summary Form.

If you have any questions, please contact the License Section.

The telephone numbers are: (314) 751-3518

751-7221

751-1935

751-5282

RESCINDED AND INOPERATIVE