



State of Missouri

John Ashcroft, Governor


Department of Economic Development

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Bulletin #89-06

TO: All Companies Licensed to Write Title Insurance in Missouri  
FROM: Charles F. Renn, Deputy Director, Company Regulation   
RE: Title Insurance Rates for Commercial Property Policies  
DATE: April 17, 1989

It has recently come to our attention that some title insurers which write commercial property policies do not have a risk rate filed. Failure to file specific rates for such commercial property policies is a violation of Section 381.181, RSMo Supp. 1988 and 4 CSR 190-20.011, both of which state that risk rates must be filed with and approved by the Division of Insurance.

Any title insurer's rate schedule which states that a policy will be "issued at a risk rate acceptable to the title insurer," or any rate schedule which uses similar language, will be disapproved.

Your cooperation in this regard is appreciated. Please direct any inquiries regarding this bulletin to the Property & Casualty Section at 314/751-3365.

MSR/mds