



State of Missouri

John Ashcroft, Governor

Department of Economic Development

Carl M. Koupal, Jr., Director

Division of Insurance
P.O. Box 690
Jefferson City, Missouri 65102-0690
Telephone 314/751-4126

Lewis R. Crist
Director

BULLETIN NO. 88-03

TO: ALL INSURANCE COMPANIES TRANSACTING THE BUSINESS OF LIFE INSURANCE IN THE STATE OF MISSOURI

FROM: Lewis R. Crist, Director

DATE: August 3, 1988

RE: Commissioners 1980 Standard Ordinary Mortality Table

The mandatory operative date of Section 376.670.10b, RSMo 1986, is January 1, 1989. From that date forward all policies of ordinary insurance must calculate adjusted premiums and present values on the basis of the Commissioners 1980 Standard Ordinary Mortality Table or such other tables declared appropriate under this subsection or permitted by regulation.

Subdivision (11) of subsection 10b referenced above provides that any refiling of nonforfeiture values or their methods of computation for any previously approved policy form which involves only a change in the interest rate or mortality table used to compute nonforfeiture values shall not require refiling of any other provisions of that policy form.

Necessary form revisions must be filed and found acceptable by this division prior to their use.

Companies issuing policies in Missouri which do not comply with Section 376.670.10b, RSMo 1986, will be in violation of Missouri Statutes and subject to penalty of law.

Please address any questions you may have to James W. Casey, Supervisor, Life and Health Section.