



State of Missouri

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BULLETIN #86-06

TO: ALL INSURANCE COMPANIES LICENSED TO WRITE WORKERS' COMPENSATION INSURANCE IN MISSOURI

FROM: LEWIS R. CRIST, DIRECTOR

SUBJECT: RESCISSION OF MISSOURI DIVISION OF INSURANCE REGULATION 4 CSR 190-18.050; WORKERS' COMPENSATION SCHEDULED RATING

DATE: SEPTEMBER 12, 1986

A Notice of Proposed Rescission was published in the Missouri Register on May 19, 1986 (11 Mo. Reg. 94). A public hearing was held at 10:00 a.m. on Thursday, June 19, 1986, in the conference room of the Missouri Division of Insurance, Sixth Floor, Harry S. Truman State Office Building, 301 West High Street, Jefferson City, Missouri. The purpose of the hearing was to consider testimony for and against the proposal to discontinue the application of scheduled rating credits and debits for Workers' Compensation insurance.

Comments were received from Division of Insurance personnel affirming abuses by insurers in the application of scheduled rating credits. There was no testimony presented opposing rescission of the subject Regulation 18.050.

You are notified that the rescission will become effective January 1, 1987. No scheduled rating credits or debits can be applied to Workers' Compensation insurance premiums or rates on and after January 1, 1987. Any such modifications applied to policies prior to January 1, 1987, must be justified, based on evidence retained with the records of the insurer.

Your cooperation and compliance will contribute toward stabilizing rate fluctuations for the compensation coverage.

LRC/RAM/vw