

Missouri Property and Casualty Insurance Guaranty Association Coverage Limitation Endorsement

Your policy is amended as follows:

The Missouri Property and Casualty Insurance Guaranty Association Coverage Limitation provision under Part VII – General Provisions is deleted and replaced by the following:

MISSOURI PROPERTY AND CASUALTY INSURANCE GUARANTY ASSOCIATION COVERAGE LIMITATION

The Missouri Property and Casualty Insurance Guaranty Association will pay claims covered under the Missouri Property and Casualty Insurance Guaranty Association Act if **we** become insolvent. **We** are required to notify **you** that the following limitations apply:

1. Claims covered by the Association do not include a claim by or against an insured of an insolvent insurer if that insured has a net worth of \$25 million or more on the later of the end of the insured's most recent fiscal year or the December thirty-first of the year next preceding the date the insurer becomes an insolvent insurer. An insured's net worth on such date shall be deemed to include the aggregate net worth of the insured and all of its affiliates as calculated on a consolidated basis.
2. The Association's obligation includes only the amount of each covered claim which is less than \$300,000.
3. The Association will not:
 - a. be obligated to an insured or claimant in excess of the limits of liability of the policy from which the claim arises; or
 - b. return to the insured any unearned premium in excess of \$25,000.

All other terms, limits and provisions of this policy remain unchanged.