



MISSOURI CAPTIVE INSURANCE PROGRAM

SHOW ME - MISSOURI CAPTIVE FACTS

BIG ENOUGH TO KNOW THE INDUSTRY | SMALL ENOUGH THAT EVERY CAPTIVE MATTERS

MISSOURI HAS ISSUED 78 CAPTIVE LICENSES | **52 ACTIVE**
AS OF 7/1/2021

CAPTIVE STRUCTURES

TYPE	STRUCTURE	MINIMUM CAPITULATION
Pure	stock insurer, non-profit corporation or limited liability company	\$250,000
Association	stock insurer, mutual insurer, limited liability company or reciprocal	\$500,000
Industrial Insured	stock insurer, mutual insurer or a limited liability	\$500,000
Branch	Alien captive insurer licensed to insure the same risks as a pure captive for its branch operations in Missouri	\$250,000
Sponsored or Cell	The core may be incorporated as a stock insurer, mutual insurer or a limited liability company	\$500,000
Special Purpose Life Insurance	stock corporation, a Missouri statutory close corporation, limited liability company or other form approved by the Director	\$500,000

All life, accident and health and annuity insurance products and most commercial property and casualty coverage can be insured or reinsured through your Missouri captive, subject to all state and federal requirements. No direct writing of workers compensation, employer's liability, private passenger automobile or homeowners insurance coverages are allowed. However, Missouri captives may reinsure qualified self-funded workers compensation plans or provide excess workers compensation coverage.

CAPTIVE INSURANCE COMPANY PREMIUM TAX RATE

TAX RATE	DIRECT PREMIUM	ASSUMED PREMIUM
\$0 to \$20 million	0.380%	0.214%
\$20 million to \$40 million	0.285%	0.143%
\$40 million to \$60 million	0.190%	0.048%
\$60 million plus	0.072%	0.024%

Premium tax filings are due Feb. 1; captives under common control may combine.

Taxes due will be certified by DCI and assessed to the company by March 31. Make checks payable to the Missouri Department of Revenue and remit taxes by May 1.

Minimum premium tax is \$7,500; maximum premium tax is \$200,000 for combined group.

CAPTIVE OWNERS BY LOCATION

Western	8
Central	16
Eastern	28
TOTAL	52

MISSOURI'S SIMPLE FEE STRUCTURE

CAPTIVE COMPANY FEES	
Initial department review and license issue	\$7,500
Annual license renewal (April 1)	\$7,500
Actuarial application review fee	\$4,500 Maximum

SPECIAL PURPOSE LIFE REINSURANCE CAPTIVE FEE	
Initial application review fee	\$10,000
Initial licensing fee	\$7,500
Annual license renewal (March 1)	\$7,500
Actuarial application review fee	\$8,000 Maximum



A single point of contact with

SAM KOMO
MISSOURI CAPTIVE
MANAGER

Contact him directly to discuss why Missouri is the place to domicile your captive.

INSURANCE.MO.GOV/CAPTIVE

573-522-9932

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