



MISSOURI CAPTIVE INSURANCE PROGRAM FEES AND PREMIUM TAX RATES

CAPTIVE COMPANY FEES

Initial department review and license issue	\$7,500
Annual license renewal (April 1)	\$7,500
<i>An invoice will be issued with instructions on how to submit payment to Missouri DCI. These fees are fully deductible from subsequent premium tax due.</i>	

Actuarial application review fee	\$4,500 maximum
<i>An invoice will be issued with instructions on how to submit payment to the actuarial review firm assigned by DCI.</i>	

SPECIAL PURPOSE LIFE REINSURANCE CAPTIVE FEES

Initial application review fee	\$10,000
Initial licensing fee	\$7,500
Annual license renewal (March 1)	\$7,500
<i>An invoice will be issued with instructions on how to submit payment to Missouri DCI. These fees are fully deductible from subsequent premium tax due.</i>	

Actuarial application review fee	\$8,000 maximum
<i>An invoice will be issued with instructions on how to submit payment to the actuarial review firm assigned by DCI.</i>	

MISSOURI CAPTIVE INSURANCE COMPANY PREMIUM TAX RATES

(in millions)	Direct premium tax rate	Assumed premium tax rate
\$0-\$20	0.380%	0.214%
\$20-\$40	0.285%	0.143%
\$40-\$60	0.190%	0.048%
\$60+	0.072%	0.024%

Premium tax filings are due Feb. 1; captives under common control may combine.

Taxes due will be certified by DCI and assessed to the company by March 31. Make checks payable to the Missouri Department of Revenue and remit taxes by May 1.

Minimum premium tax is \$7,500; maximum premium tax is \$200,000 for combined group.