DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: Proposed Sale of	)	
	)	
Founder's Title Insurance Company	)	
	)	
by	)	**Case No. 130610349C**
	)	
Agents National Title Insurance Company.	)	

FINDINGS OF FACT, CONCLUSIONS OF LAW AND ORDER

Based upon the competent and substantial evidence on the whole record, I, John M. Huff, Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration ("Director" of the "Department"), hereby issue the following findings of fact, conclusions of law, and order:

Findings of Fact

1. Agents National Title Insurance Company ("ANTIC") is a title insurance company organized and existing under the laws of the State of Missouri.

2. On May 31, 2013, pursuant to § 375.355 RSMo (Supp. 2012), ANTIC filed its Petition seeking the Director's approval of its sale of Founder's Title Insurance Company ("Founder's Title"), a Wyoming domestic insurance company.

3. The Director issued an Order of Notice on June 28, 2013 scheduling the matter for public hearing on July 24, 2013 and ordering ANTIC to publish the Order of Notice.

4. At the July 24, 2013 hearing, Lewis Melahn appeared for ANTIC. Stewart Freilich appeared for the Department's Division of Insurance Company Regulation.

5. At the hearing, ANTIC moved for the record to remain open for the ANTIC's submission of the Affidavit of Publication from the Wyoming Tribune-Eagle.

6. On August 12, 2013, ANTIC supplemented the record by filing the Affidavit of Publication and requested that the record in this matter be closed.

7. ANTIC's supplemental exhibit, Affidavit of Publication from the Wyoming Tribune-Eagle, is admitted into evidence as Exhibit F. The record is now closed.

8. Pursuant to the Order of Notice, ANTIC published the Order on July 10 and 17, 2013 in the Columbia Daily Tribune and on July 10 and 17, 2013 in the Wyoming Tribune-Eagle.

9. Experience 1, Inc.'s Form A Statement proposing to acquire control of Founder's Title is pending review and approval by the Wyoming Department of Insurance.

10. The terms and conditions of the proposed acquisition are set forth in the Stock Purchase Agreement between ANTIC and Experience 1, Inc. ("Agreement"). The Agreement contemplates that ANTIC will sell control of Founder's Title and Founder's Title will become a wholly-owned subsidiary of Experience 1, Inc.

Conclusions of Law

11. Based on the competent and substantial evidence on the whole record, the Director concludes:

A. The interests of the policyholders of ANTIC and Founder's Title are protected.

B. No reasonable objection exists as to this proposed sale.

C. This acquisition will not tend to substantially lessen competition or create a monopoly of title insurance business in Missouri.

ORDER

Based on the foregoing findings and conclusions, the proposed sale of control of Founder's Title Insurance Company by Agents National Title Insurance Company is hereby APPROVED WITH CONDITION, namely, that the Form A Statement regarding the proposed acquisition of Founder's Title Insurance Company by Experience 1, Inc. is approved by the Commissioner of the Wyoming Department of Insurance.

So ordered, signed and official seal affixed this 19th day of August, 2013.

JOHN M. HUFF, Director

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and accurate copy of the foregoing document was forwarded by certified mail, postage prepaid, and electronic mail, this 19th day of August, 2013 to:

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Certified No. 7009-0080-0000-1907-6900

By certified mail, postage prepaid, to:

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