



DEPARTMENT OF INSURANCE, FINANCIAL  
INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

## INSURANCE BULLETIN 10-03

### Premium tax forms

Issued Feb. 24, 2010

**To:** Authorized insurance companies

**From:** John M. Huff, Director

**Re:** Premium tax form changes

Earlier this month, the Department posted modified forms for insurers to calculate premium taxes for the March 1<sup>st</sup> filing. These modified forms moved certain tax credits in the calculation of the retaliatory tax. This modification put Missouri's treatment of tax credits at variance from the treatment tax credits receive in other states. The purpose of this bulletin is to withdraw those modified forms and notify companies of the posting of the Department's traditional forms for insurers doing business in Missouri.

The consistent treatment of tax credits throughout the states supports state-based insurance regulation and should be accomplished when statutorily permissible. The Department has concluded that its traditional method of calculating the retaliatory tax is statutorily permissible and preferred.

The Department is aware that some companies have already made their March 1 filing. There is no need for these companies to revise their filings. When the Department reviews these filings, we will make any adjustments necessary to effectuate the filing as if the traditional form had been utilized.