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DEPT OF INSURANCE,
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**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: HERMAN E. WEALCATCH, INC. Tracking ID 108661e
37 WALKER AVE, STE. 200
BALTIMORE, MD 21208

VOLUNTARY FORFEITURE

It is hereby agreed by Herman E. Wealcatch, Inc. and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Herman E. Wealcatch, Inc. currently has a non-resident insurance producer renewal application pending in the state of Missouri with the Department of Insurance, Financial Institutions and Professional Registration;

WHEREAS, information has been received by the Consumer Affairs Division concerning the renewal licensure application of Herman E. Wealcatch, Inc., in which Herman E. Wealcatch, Inc. answered "no" to background question #2, "Have you been named or involved as a party in an administrative proceeding regarding any professional or occupational license or registration, which has not been previously reported to this state?" on his renewal application dated July 29, 2010. In August 2009, Herman E. Wealcatch, Inc. was fined \$250.00 by the Delaware Department of Insurance for failure to report another state's action. This misstatement on the producer application is a violation of Section 375.141.1(1), RSMo (Supp. 2009), and subjects Herman E. Wealcatch, Inc. to enforcement action by the Director;

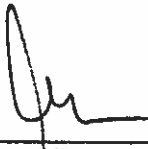
WHEREAS, Herman E. Wealcatch, Inc. has been informed of the nature of their violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to refuse his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to refuse the insurance producer license of Herman E. Wealcatch, Inc. or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to

consult legal counsel, Herman E. Wealcatch, Inc. does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars (\$250), such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

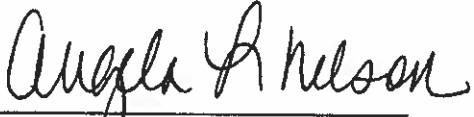
Herman E. Wealcatch, Inc. shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than October 08, 2010.

DATED: 9/21/10




Jacob Wealcatch
For: Herman E. Wealcatch, Inc.

DATED: 9/29/2010



Angela L. Nelson
Director, Division of Consumer Affairs

DATED: 10.4.10



John M. Huff
Director, Missouri Department of Insurance,
Financial Institutions and Professional
Registration

Please submit this agreement along with payment to:

Missouri Department of Insurance
Attention: Keith Hendrickson, Special Investigator
PO Box 4001
Jefferson City, MO 65102
(573) 526-3410