

IN RE:)
Proposed Acquisition of Cameron Country)
Mutual Insurance Company) Case No. 071105381C
by)
Cameron Mutual Insurance Company)

FINDINGS OF FACT, CONCLUSIONS OF LAW AND ORDER

Based on the competent and substantial evidence on the whole record, I, Douglas M. Ommen, Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, find and conclude that:

1. On or about November 2, 2007, a Form A Registration Statement was filed with the Missouri Department of Insurance, Financial Institutions and Professional Registration (the “Department”) by and on behalf of Cameron Mutual Insurance Company (“Applicant”), in connection with the proposed acquisition of control of Cameron Country Mutual Insurance Company (“Insurer”), an extended Missouri mutual insurance company. On December 6, 2007, the Department held a public hearing pursuant to an order of notice of hearing. Andrea L. Lockridge appeared for Applicant. Mark W. Stahlhuth appeared for the Department’s Insurance Solvency and Company Regulation Division (the “ISCRD”).

2. Applicant will acquire control of Insurer after Insurer converts to an insurance company other than life organized under the provisions of chapter 379 and pursuant to a merger between Insurer and Applicant whereby Applicant will be the surviving company.
3. A preponderance of the evidence on the whole record fails to show that:
 - A. After the merger of Insurer into Applicant, Applicant will not be able to satisfy the requirements for the issuance of licenses to write the lines of insurance for which Insurer is presently licensed.
 - B. The effect of the merger will be to substantially lessen competition in insurance, or tend to create a monopoly in this state.
 - C. The financial condition of Applicant is such as might jeopardize the financial stability of Insurer or prejudice the interest of the policyholders of Insurer.
 - D. Applicant's plans or proposals to consolidate or merge with Insurer are unfair or unreasonable to policyholders of Insurer, or contrary to the public interest.
 - E. The competence, experience and integrity of Applicant's management is such that it would be contrary to the interests of the policyholders of Insurer and of the public to permit the acquisition of Insurer by Applicant.
 - F. The proposed merger of Insurer into Applicant is likely to be hazardous or prejudicial to the insurance buying public

ORDER

Based on the foregoing findings and conclusions, the proposed merger of Cameron Country Mutual Insurance Company with and into Cameron Mutual Insurance Company as submitted in the Form A Statement is hereby APPROVED.

So ordered, signed and official seal affixed this ____ day of December, 2007.

DOUGLAS M. OMMEN, Director