



**DEPARTMENT OF INSURANCE, FINANCIAL  
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

In re: )  
 ) Investigation No. 11009-50020-PC  
Dakota Homestead Title Insurance Co. (NAIC #50020) )

**ORDER OF THE DIRECTOR**

NOW, on this 17 day of May, 2012, Director John M. Huff, after consideration and review of the market conduct investigation of Dakota Homestead Title Insurance Company (NAIC #50020) (hereafter referred to as "Dakota Homestead") investigation number 11009-50020--PC, conducted by the Division of Insurance Market Regulation pursuant to §374.190<sup>1</sup>, and the Stipulation of Settlement ("Stipulation"), does hereby issue the following orders:

This order, issued pursuant to §374.046.15, RSMo (Cum. Supp. 2010) and §374.280 is in the public interest.

IT IS THEREFORE ORDERED that Dakota Homestead and the Division of Insurance Market Regulation having agreed to the Stipulation, the Director does hereby approve and agree to the Stipulation.

IT IS FURTHER ORDERED that the voluntary surrender of Dakota Homestead's certificate of authority to transact the business of insurance in the State of Missouri is accepted and that Dakota

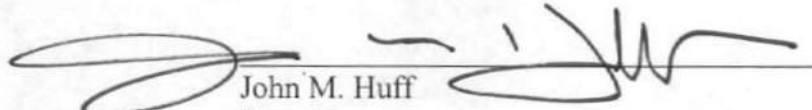
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<sup>1</sup> All references, unless otherwise noted, are to Missouri Revised Statutes 2000 as amended.

Homestead shall no longer transact the business of insurance in the State of Missouri.

IT IS SO ORDERED.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of my office in Jefferson City, Missouri, this 17<sup>th</sup> day of MAY, 2012.

  
John M. Huff  
Director



**DEPARTMENT OF INSURANCE, FINANCIAL  
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

TO: Dakota Homestead Title Insurance Company  
315 South Phillips Ave.  
Sioux Falls, SD 57104

RE: Dakota Homestead Title Insurance Company (NAIC #50020)  
Missouri Market Conduct Investigation #11009-50020-PC

**STIPULATION OF SETTLEMENT**

It is hereby stipulated and agreed by John M. Huff, Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration, hereinafter referred to as "Director," and Dakota Homestead Title Insurance Company (NAIC # 50020), (hereafter referred to as "Dakota Homestead"), as follows:

WHEREAS, John M. Huff is the Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration (hereafter referred to as "the Department"), an agency of the State of Missouri, created and established for administering and enforcing all laws in relation to insurance companies doing business in the State in Missouri; and

WHEREAS, Dakota Homestead has been granted a certificate of authority to transact the business of insurance in the State of Missouri; and

WHEREAS, the Department conducted a Market Conduct Investigation of Dakota Homestead and prepared report number 11009-50020-PC; and

WHEREAS, the report of the Market Conduct Investigation revealed that:

1. In forty two (42) instances, Dakota Homestead terminated an agency relationship and reported the termination to the Director, but failed to report the termination within 7 days in violation of §381.018.5 RSMo;
2. In one (1) instance, Dakota Homestead failed to perform an on-site audit of its agent for

2009 and/or provide copies of the audit report to the Director within 120 days in violation of §§381.023.1 and .4 RSMo.

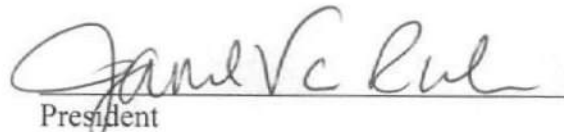
WHEREAS, Dakota Homestead, in lieu of a forfeiture, hereby agrees to the voluntary surrender of its certificate of authority to transact the business of insurance in the State of Missouri;

WHEREAS, Dakota Homestead, after being advised by legal counsel, does hereby voluntarily and knowingly waive any and all rights for procedural requirements, including notice and an opportunity for a hearing, which may have otherwise applied to the above referenced Market Conduct Investigation; and

WHEREAS, Dakota Homestead hereby agrees to the imposition of the ORDER of the Director and as a result of Market Conduct Investigation #11009-50020-PC further agrees, voluntarily and knowingly to the voluntary surrender of its certificate of authority to transact the business of insurance in the State of Missouri.

NOW, THEREFORE, pursuant to the Director's authority under §374.046 RSMo, the Certificate of Authority of Dakota Homestead to transact the business of insurance in the State of Missouri is hereby voluntarily surrendered and Dakota Homestead shall no longer transact the business of insurance in the State of Missouri.

DATED: May 1, 2012



President

Dakota Homestead Title Insurance Company