

**IN THE DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION
STATE OF MISSOURI**

| | | |
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| In Re: |) | |
| |) | |
| CAMERON MUTUAL INSURANCE COMPANY (NAIC #15725) |) | Market Conduct Investigation No. 253049 |
| |) | |
| CAMERON NATIONAL INSURANCE COMPANY (NAIC #42498) |) | Market Conduct Investigation No. 253050 |

ORDER OF THE DIRECTOR

NOW, on this 3rd day of November, 2016, Director, John M. Huff, after consideration and review of the Stipulation of Settlement and Voluntary Forfeiture (hereinafter "Stipulation") entered into by the Division of Insurance Market Regulation (hereinafter "Division"), Cameron Mutual Insurance Company (NAIC #15725) (hereafter referred to as "Cameron Mutual"), and Cameron National Insurance Company (NAIC #42498) (hereafter referred to as "Cameron National), relating to the market conduct investigations set out in the caption above, does hereby issue the following orders:

This order, issued pursuant to §374.046.15, RSMo (Cum. Supp. 2013) and §374.280 (Cum. Supp. 2013) is in the public interest.


IT IS THEREFORE ORDERED that Cameron Mutual, Cameron National and the Division of Insurance Market Regulation having agreed to the Stipulation, the Director does hereby approve and agree to the Stipulation.

IT IS FURTHER ORDERED that Cameron Mutual and Cameron National shall not engage in any of the violations of law and regulations set forth in the Stipulation and shall implement procedures to place the Companies in full compliance with the requirements in the Stipulation and the statutes and regulations of the State of Missouri and to maintain those corrective actions at all times.

IT IS SO ORDERED.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of my office in Jefferson City, Missouri, this 3rd day of November, 2016.





John M. Huff
Director

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STIPULATION OF SETTLEMENT

It is hereby stipulated and agreed by the Division of Insurance Market Regulation (hereinafter "the Division"), Cameron Mutual Insurance Company (NAIC #15725) (hereinafter "Cameron Mutual") and Cameron National Insurance Company (NAIC #42498) (hereinafter "Cameron National") as follows.

WHEREAS, the Division is a unit of the Missouri Department of Insurance, Financial Institutions and Professional Registration (hereinafter, "the Department"), an agency of the State of Missouri, created and established for administering and enforcing all laws in relation to insurance companies doing business in the State in Missouri.

WHEREAS, Cameron Mutual and Cameron National have been granted certificates of authority to transact the business of insurance in the State of Missouri.

WHEREAS, the Division opened investigations of Cameron Mutual and Cameron National to determine if these companies paid all automobile total loss claims, including payment for sales taxes, according to the terms of their policy provisions.

WHEREAS, the policy provisions provided to the Division by Cameron Mutual and Cameron National provided for the payment of sales taxes for stolen or damaged total loss vehicles in certain circumstances.

WHEREAS, during the course of these investigations, Cameron Mutual and Cameron National provided information and documentation to the Division demonstrating that Cameron Mutual and Cameron National made payments to first party automobile total loss claimants for sales tax and interest not previously paid to such claimants.

WHEREAS, the Division acknowledges and appreciates the efforts made by Cameron Mutual and Cameron National to remediate first party total loss claimants during the course of these investigations.

WHEREAS, the Division, Cameron Mutual and Cameron National have agreed to resolve the Market Conduct Investigations as follows:

A. **Scope of Agreement.** This Stipulation of Settlement and Voluntary Forfeiture embodies the entire agreement and understanding of the signatories with respect to the subject matter contained herein. The signatories hereby declare and represent that no promise, inducement or agreement not herein expressed has been made, and acknowledge that the terms and conditions of this agreement are contractual and not a mere recital.

B. **Remedial Action.** Cameron Mutual and Cameron National agree to take the following actions and agree to maintain those actions at all times.

1. Cameron Mutual and Cameron National agree that they will pay all automobile total loss claims, including payment for all sales taxes relating to such claims, according to the terms of their policy provisions.

C. **No Penalties.** The Division agrees that it will not seek penalties against Cameron Mutual or Cameron National in connection with Market Conduct Investigations 253049 and 253050.

D. **Waivers.** Cameron Mutual and Cameron National, after being advised by legal counsel, do hereby voluntarily and knowingly waive any and all rights for procedural requirements, including notice and an opportunity for a hearing, and review or appeal by any trial or appellate court, which may have otherwise applied to the above referenced Market Conduct Investigations.

E. **Non-Admission.** Nothing in this Stipulation shall be construed as an admission by Cameron Mutual or Cameron National as to either a finding of fact or a conclusion of law, this Stipulation being part of a compromise settlement to resolve the above referenced market conduct investigations.

F. **Changes.** No changes to this stipulation shall be effective unless made in writing and agreed to by all signatories to the stipulation.

G. **Governing Law.** This Stipulation of Settlement and Voluntary Forfeiture shall

be governed and construed in accordance with the laws of the State of Missouri.

H. **Authority.** The signatories below represent, acknowledge and warrant that they are authorized to sign this Stipulation of Settlement and Voluntary Forfeiture, on behalf the Division, Cameron Mutual and Cameron National respectively.

I. **Effect of Stipulation.** This Stipulation of Settlement and Voluntary Forfeiture shall become effective only upon entry of a Final Order by the Director of the Department of Insurance, Financial Institutions and Professional Registration (hereinafter the "Director") approving this Stipulation.

J. **Request for an Order.** The signatories below request that the Director issue an Order approving this Stipulation of Settlement and Voluntary Forfeiture and ordering the relief agreed to in the Stipulation, and consent to the issuance of such Order.

DATED: 11/2/2016



Angela L. Nelson
Director, Division of Insurance
Market Regulation

DATED: 11/3/2016



Stewart Freilich
Senior Regulatory Affairs Counsel
Division of Insurance Market Regulation

DATED: 10-27-16



Brad M. Fowler, President
Cameron Mutual Insurance Company

DATED: 10-27-16



Brad M. Fowler, President
Cameron National Insurance Company