

STATE OF MISSOURI



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DEPT OF INSURANCE
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: ACCEPTANCE INSURANCE AGENCY
OF TENNESSEE, INC
C/O DEBORA CARROLL
DIRECTOR OF COMPLIANCE
3813 GREEN HILLS VILLAGE DRIVE
NASHVILLE, TN 37215

TRACKING ID: #130016 (e)

VOLUNTARY FORFEITURE

It is hereby agreed by Acceptance Insurance Agency of Tennessee, Inc (Acceptance, Inc) and the Consumer Affairs Division of the Department of Insurance, Financial Institutions, and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374, 375, and 381 RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to

insurance;

WHEREAS, Acceptance, Inc. is licensed as an insurance business entity producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division concerning Acceptance Inc.'s failure to report to the Department regulatory actions against its insurance business entity producer's license in the States of Florida. The failure to **"report to the Director any administrative action taken against the producer in another jurisdiction...within thirty (30) days of the final disposition of the matter,"** is in violation of Section 375.141.6, RSMo. (Supp. 2010), subjecting Acceptance, Inc. to enforcement action by the Director;

WHEREAS, Acceptance, Inc. has been informed of the nature of the violations, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its insurance business entity producer's license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its right to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance license of Acceptance, Inc. or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Acceptance, Inc., does hereby voluntarily and knowingly surrender and forfeit the sum of \$250.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Acceptance, Inc., shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than **Monday, June 27, 2011**.

DATED: 6-6-2011




Debora Carroll
Director of Compliance
Acceptance Insurance Agency of Tennessee, Inc.
Producer

DATED: 7-5-2011



Angela Nelson, Division Director
Consumer Affairs Division

DATED: 7-7-11



John M. Huff, Director
Missouri Department of Insurance, Financial
Institutions and Professional Registration

Return to:
Missouri Department of Insurance
Attn: E.J. Jackson, Investigator
P O Box 690
Jefferson City, MO 65102