

**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

In the Matter of:

**NANCY VEGA-LARUY
&
BROKERS CHOICE LTD.**

)
)
)
)
)
)
)

**AHC Case No. 07-0368 DI
DIFP Case No. 06-1101319C**

**FINDINGS OF FACT, CONCLUSIONS OF LAW
AND ORDER OF DISCIPLINE**

DOUGLAS M. OMMEN, Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration, hereby makes the following Findings of Fact, Conclusions of Law, and Order.

Findings of Fact

1. Douglas M. Ommen is the duly appointed Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration (hereinafter, "Director") whose duties, pursuant to Chapter 375, RSMo, include supervision, regulation and discipline of insurance producers and business entity producers.

2. The Missouri Department of Insurance, Financial Institutions and Professional

Registration (“the Department”) issued Nancy Vega-Laruy (Respondent Vega-Laruy) an insurance producer license (License Number PR106789) which expired on January 27, 2007.

3. The Department issued Brokers Choice Ltd. (Respondent Brokers Choice) an insurance business entity producer license (License Number AG10808) which expired on March 2, 2007.

4. On March 19, 2007, the Department filed a Complaint against Respondents with the Administrative Hearing Commission seeking cause to discipline Respondents’ respective insurance licenses under §§ 375.141.1(4) and 375.141.1(8) RSMo (Supp. 2006). Respondents were served with, received, and reviewed a copy of the Complaint filed with the AHC.

5. On August 23, 2007, the Director and Respondents filed a Stipulation of Facts and Consent to Finding Cause for Discipline and Waiver of Hearing with the Administrative Hearing Commission. Respondents waived the Departmental disciplinary hearing as part of said Stipulation.

6. On August 29, 2007, the Administrative Hearing Commission issued its Consent Order, incorporating the facts from the Stipulation, concluding that Respondents’ insurance licenses are subject to discipline pursuant to § 375.141.1(4) RSMo (Supp. 2006), and certifying the record of its proceeding to the Director pursuant to § 621.110 RSMo (2000).

7. The Director hereby adopts and incorporates the Administrative Hearing Commission’s Consent Order dated August 29, 2007 referenced herein and does hereby find in accordance with the same.

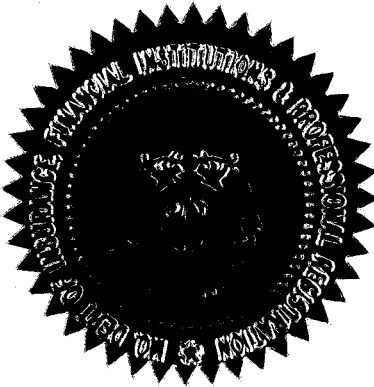
Conclusions of Law

8. Pursuant to §§ 375.141 and 621.110 RSMo, the Director has the discretion to discipline Respondents’ insurance licenses, including revocation of such licenses.

ORDER

Based on the Administrative Hearing Commission record, the Department of Insurance, Financial Institutions and Professional Registration record and the Stipulation between the parties, the insurance producer license of Nancy Vega-Laruy and insurance business entity producer license of Brokers Choice Ltd. are hereby REVOKED.

SO ORDERED, SIGNED AND OFFICIAL SEAL AFFIXED THIS 24th DAY OF
SEPTEMBER, 2007.



DOUGLAS M. OMMEN, Director
Missouri Department of Insurance,
Financial Institutions & Professional
Registration