



DIFP

Department of Insurance,
Financial Institutions &
Professional Registration

Notice of Liquidation WATKINS LIFE & BENEFIT ASSOCIATION "WLBA"

www.insurance.mo.gov/wlba

573-522-6115

Huff v. Watkins Life & Benefit Association, Cole County Circuit Court Case No. 11AC-CC00721

TO: Insureds and policyholders who may have claims against WLBA

On Oct. 31, 2013, a Judgment, Decree and Order of Liquidation ("Liquidation Order") was entered against WLBA by the Circuit Court of Cole County, Mo. (the "Court"). The Liquidation Order terminated the rehabilitation proceedings that had been pending since Nov. 8, 2011, and appointed John M. Huff, Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration, as Liquidator of WLBA.

The Liquidator was directed to take possession of the property, books, records and assets of WLBA and to administer them under court supervision. The Liquidator is vested by operation of law with title to all of WLBA's property, contracts and rights of action, and all books and records

of WLBA, wherever located, and all other authority granted to the Liquidator under the Missouri Insurers Supervision, Rehabilitation and Liquidation Act, §375.1150, RSMo et seq. (Liquidation Act).

A copy of the Liquidation Order can be found at www.insurance.mo.gov/wlba.

Consistent with §375.1188, the Liquidation Order enjoins the commencement, prosecution or further prosecution of any suit, action or other proceeding against or involving WLBA, its property or assets, the Liquidator or its former Rehabilitator, other than claims asserted as part of the Liquidation proceedings.

POLICY TERMINATION NOV. 30, 2013

The Liquidation Order terminates coverage provided by WLBA policies on Nov. 30, 2013, at 11:59 p.m. CST.

CLAIMS BAR DATE DEC. 31, 2013

To claim death benefits under a WLBA policy, please submit a claim to the address below. Claim forms are available online at www.insurance.mo.gov/wlba or by calling 573-522-6115. Submit claims with a certified copy of the

insured's death certificate so that it is received by the Liquidator by 5 p.m. CST on Dec. 31, 2013. Pursuant to the Liquidation Order, the Liquidator will make his best efforts to pay timely beneficiary claims by May 31, 2014.

LIVING POLICYHOLDERS AND INSURED

Living policyholders and insureds do not need to file a claim to receive proceeds in this Liquidation. Following the payment of all timely received death claims, the Liquidator will propose a plan, to be approved by the Court, to distribute WLBA's remaining assets to policyholders, insureds and other creditors. The distribution plan will consider how long the insurance has been in effect as well as the amount of insurance.

If a policyholder or insured dies after policies terminate on Nov. 30, 2013, the policyholder's or insured's estate may be entitled to liquidation proceeds in the same manner as a living policyholder or insured. The estate representative should contact the Liquidator to provide appropriate contact information and authority to receive liquidation proceeds on behalf of the deceased policyholder or insured.

If you have questions regarding this Notice, other matters related to WLBA, or the Liquidation proceeding, please call 573-522-6115, visit www.insurance.mo.gov/wlba or write to this address:

WLBA Receivership
P.O. Box 690
Jefferson City, MO 65102

BY ORDER OF THE COURT dated Oct. 31, 2013.

John M. Huff

Director of Missouri Department of Insurance, Financial Institutions and Professional Registration,
in his capacity as Liquidator of Watkins Life & Benefit Association